

2000

BY-LAW NO. 2000

BEING A BY-LAW of the Corporation of the City of North Bay to provide Pensions for Employees.

WHEREAS The Municipal Act, being Chap. 249, Sec. 377, Para. 59 R.S.O. 1960 provides that by-laws may be passed by all municipalities for providing pensions for employees or any class thereof.

THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:

1. The municipality shall enter into an employees' Retirement Annuity Contract in the form set out in the Plan attached hereto and forming part of this by-law, and the Mayor and the Clerk are hereby authorized and directed to execute all documents, and do all things necessary in connection therewith, and the Clerk is hereby authorized and directed to affix the seal of the municipality to all such documents.

2. The Council annually shall provide in the current estimates the sum required to pay for the annuities to be purchased by the municipality under the Plan for those employees who from time to time become members of the Plan; and annually shall pay the said sum in monthly instalments to the Company, after such employees have completed the service earning the contributions by the municipality.

2A. THAT the Imperial Life Assurance Company of Canada is to be the Company administering the Retirement Annuity Plan as referred to in Schedule 1, attached to and forming part of this By-law.

3. The Municipal Treasurer shall record the payments by members of the Plan in a separate account and shall remit same to the Company monthly.

(a) The Municipal auditor shall audit all transactions in connection with the pension plan and shall report annually to the municipal council and his report shall be contained in the annual municipal audit.

4. Participation in the Annuity Plan may be granted as follows:-
- (a) Every employee who elects to join the Plan shall sign a form of application for membership in the Plan which shall authorize the municipality in writing to deduct from his salary or wages his payments under the Plan.
 - (b) Every employee who is now an eligible employee under the Plan shall elect in writing before March 1st, 1962, whether he or she desires to join the Plan. No such employee who fails to join the Plan within the time allowed shall be permitted to do so thereafter, and every such employee shall be required to sign and deliver to the City a disclaimer, acknowledging that he does not expect any retirement benefits hereunder.
 - (c) Notwithstanding the above, all present employees who elected to withdraw from the present annuity plan implemented on October 1st, 1944 and who now desire to affiliate in this new plan, may only do so on application to and receiving the approval of City Council.
 - (d) That the Annuity so far purchased as a result of the employee and employer contributions shall be vested in a paid-up Annuity for each individual affiliated employee; provided that in the case of any new or recent employee affiliations where the Annuity so far purchased is less than \$10.00 per month, the vested interests of such employee or employees shall be paid over to the Company administering the new proposed plan. In every such case the employee shall sign and deliver up a document to so authorize and assign such monies. Otherwise the amount shall be refunded to the employee in question (less the employer's share).
 - (e) Every person who becomes an employee after the effective date of the Plan shall be required as a condition of his employment to join the Plan as provided therein.

5. Every employee who applies for membership in the Plan shall be given a copy of this by-law at the time of application.

6. Every employee who joins the Plan shall be deemed to have joined it upon the terms and conditions contained in this By-law.

7. It shall be the duty of the Treasurer:

(a) To keep a list of all members employees under the Plan to which shall be set out the name and age of each, the time when he entered the service of the municipality, a cumulative record of his service, the amount of his salary or wages from time to time, the name, address, age and relationship of each beneficiary nominated by him under the Plan, his normal retirement age, and his earlier retirement age, according to the Plan.

(b) To keep a correct list of all member employees and former member employees who have tetired or who have terminated their employment or whose employment has been terminated and the amount of the annuity to which each became or will become entitled to under the Plan.

(c) To keep such other statistical and other records relative to the Plan as may be required.

(d) To report to the council on or before the first day of February in each year.

(1) The names of all member employees who have retired from the service of the municipality or have died during the last calendar year.

(2) The salary or wages of each member employee at the time of his retirement or death.

(3) The cause of retirement.

(e) Generally to do all things necessary in connection with the administration of the Plan.

8. Any member employee who claims to be entitled to be retired before his normal or earlier retirement age on account of disability shall make his claim to the treasurer who shall report thereon to Council.

9. The municipality shall provide such clerical assistance, stationery, postage, printing, office and filing equipment as may be necessary to enable the Clerk and Treasurer to carry out their duties under this By-law.

10. This By-law shall not be amended so as to adversely affect the benefits or rights of the member employees, or any of them, or be repealed unless such amendment or repeal shall first have been assented to by a majority vote of all member employees; nor shall the said By-law be repealed or amended without the approval of the Department of Municipal Affairs.

11. That when approved and finally passed, this By-law shall repeal By-laws No. 1410 and No. 1425 and all other By-laws inconsistent with this By-law.

READ A FIRST TIME IN OPEN COUNCIL THIS 20TH DAY OF NOVEMBER 1961.

READ A SECOND TIME IN OPEN COUNCIL THIS 20TH DAY OF NOVEMBER 1961.

Willard Spurgeon
.....
DEPUTY MAYOR *Richardson*

P. A. Spurr
.....
CITY CLERK

BY-LAW ABANDONED AFTER TWO READINGS

SEE BY-LAW NO. 2066