

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2007-230

**BEING A BY-LAW TO AUTHORIZE THE EXECUTION
OF A FINANCING AGREEMENT WITH ONTARIO
INFRASTRUCTURE PROJECTS CORPORATION
RELATING TO A LOAN UNDER THE OSIFA LOAN
PROGRAM FOR CASSELLHOLME CAPITAL
PURPOSES**

WHEREAS the Financing Agreement with Ontario Infrastructure Projects Corporation for a \$1,000,000 long-term loan under the OSIFA Loan Program for Cassellholme capital purposes was approved by Resolution No. 2007-488 passed on the 9th day of July, 2007;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That The Corporation of the City of North Bay enter into a Financing Agreement dated the 27th day of September, 2007 with Ontario Infrastructure Projects Corporation for a \$1,000,000 long-term loan under the OSIFA Loan Program for Cassellholme capital purposes.
2. That the Mayor and Chief Financial Officer of The Corporation of the City of North Bay are hereby authorized to execute that certain Financing Agreement between The Corporation of the City of North Bay and Ontario Infrastructure Projects Corporation and to affix thereto the Corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THIS 3RD DAY OF DECEMBER, 2007.

READ A SECOND TIME IN OPEN COUNCIL THIS 3RD DAY OF DECEMBER, 2007.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 3RD DAY OF DECEMBER, 2007.



MAYOR VIC FEDELI



CITY CLERK CATHERINE CONRAD