

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2011-127

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF AN AGREEMENT OF PURCHASE AND SALE WITH 943674 ONTARIO INC. RELATING TO 534, 536 ANN STREET AND 559 TO 567 GALT STREET

WHEREAS the Agreement of Purchase and Sale 943674 Ontario Inc. for 534, 536 Ann Street and 559 to 567 Galt Street was approved by Resolution No. 2011-342 passed by Council on the 3rd day of May, 2011;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That The Corporation of the City of North Bay enter into an Agreement of Purchase and Sale dated the 8th day of April, 2011 with 943674 Ontario Inc. relating to 534, 536 Ann Street and 559 to 567 Galt Street.
2. That the Mayor, City Clerk and City Solicitor of The Corporation of the City of North Bay are hereby authorized and directed to execute that certain Agreement of Purchase and Sale between The Corporation of the City of North Bay and 943674 Ontario Inc. and to affix thereto the Corporate seal.
3. The City Solicitor is hereby authorized and directed to execute any such further and other documents as may be reasonably required to complete the transfer of said lands. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title electronically.

READ A FIRST TIME IN OPEN COUNCIL THIS 16TH DAY OF MAY, 2011.

READ A SECOND TIME IN OPEN COUNCIL THIS 16TH DAY OF MAY, 2011.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 16TH DAY OF MAY, 2011.

"original signature on file"

MAYOR ALLAN McDONALD

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CITY CLERK CATHERINE CONRAD