THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 40-89

A BY-LAW TO AUTHORIZE THE SALE OF LANDS NO LONGER REQUIRED FOR MUNICIPAL PURPOSES (LAFARGE CANADA INC.)

WHEREAS the Municipal Act, Section 193 authorizes the Council to pass by-laws to sell lands no longer required for municipal purposes.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. The Corporation of the City of North Bay is hereby authorized and directed to transfer to Lafarge Canada Inc., its successors and assigns all of Block 4, according to Plan 36M-541 upon payment of the sum of \$133,860.00, (less easement value of \$1,633.00), according to the terms of an Offer to Purchase dated January 26, 1989 subject to an easement in favour of The Hydro-Electric Commission of the City of North Bay over Part 4, Plan 36R-7986.
- 2. The Mayor and Clerk are hereby authorized to execute the said Offer to Purchase and such further and other documents as may be reasonably required to complete the transfer.

READ A FIRST TIME IN OPEN COUNCIL THE 27th DAY OF February 1989.

READ A SECOND TIME IN OPEN COUNCIL THE 13TH DAY OF MARCH 1989.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THE 13TH DAY OF MARCH , 1989.

MAYOR aurlo

CITY CLERK