THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2005-170

BEING A BY-LAW TO AUTHORIZE THE SALE OF LANDS TO JOHN KOROSEC (Part of Lot 1, Plan M-366, McKee Drive)

WHEREAS the Municipality is authorized by Section 268 of the *Municipal Act*, 2001, to dispose of lands no longer required for municipal purposes;

AND WHEREAS the lands herein were declared surplus by Resolution No. 2004-489 which was passed by Council at its Regular Meeting held on Tuesday, June 29, 2004;

AND WHEREAS the notice of sale of this City owned land was advertised for one week in the North Bay Nugget on June 18, 2005;

AND WHEREAS an appraisal of the lands was completed in August 2003;

AND WHEREAS Council deems it desirable to convey Lot 1, Plan M-366, to John Korosec.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. The Corporation of the City of North Bay is hereby authorized and directed to transfer Part of Lot 1, Plan M-366, Designated as Parts 1, 2 and 3, Plan 36R-11899, City of North Bay, District of Nipissing to John Korosec upon payment of the sum of \$4,000.00.
- 2. The Mayor, City Clerk and City Solicitor are hereby authorized and directed to execute the said transfer and such further and other documents as may be reasonably required to complete the transfer of the said lands. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title electronically.

READ A FIRST TIME IN OPEN COUNCIL THE 25TH DAY OF JULY, 2005.

READ A SECOND TIME IN OPEN COUNCIL THE 25TH DAY OF JULY, 2005.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 25TH DAY OF JULY, 2005.

WISOLICITIEMS UTCOMAN ANSLIKOBOSECTOMA DOC

<u>L(LL LL LOTY Q D)</u> CITY CLERK CATHERINE CONRAD