THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2004-111

A BY-LAW TO AUTHORIZE THE SALE OF LANDS NO LONGER REQUIRED FOR MUNICIPAL PURPOSES. (Part of Lot 18, Concession D, Parts 1, 2, 3 and 4 on Plan 36R-11672, Franklin Street Surplus Lands)

WHEREAS the Municipality is authorized by Section 268 of the *Municipal Act*, S.O. 2001, to dispose of lands no longer required for municipal purposes;

AND WHEREAS the lands herein were declared surplus by Resolution No. 2004-394 which was passed by Council at its Regular Meeting held on Monday, May 31, 2004;

AND WHEREAS the notice of sale of City owned land was advertised for two consecutive weeks in the North Bay Nugget on June 19, 2004 and June 26, 2004;

AND WHEREAS an appraisal of the lands was completed in January 2004;

AND WHEREAS Council deems it desirable to convey Part of Lot 18, Concession D, Parts 1, 2, 3 and 4 on Plan 36R-11672 to The TDL Group Corp.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- The Corporation of the City of North Bay is hereby authorized and directed to transfer Part of Lot 18, Concession D, Parts 1, 2, 3 and 4, Plan 36R-11672, in the City of North Bay, District of Nipissing to The TDL Group Corp. upon payment of the sum of \$170,600.00.
- 2. That the Mayor, City Clerk and City Solicitor are hereby authorized and directed to execute the said transfer and such further and other documents as may be reasonably required to complete the transfer of the said lands.
- 3. This By-Law shall come into effect upon being passed.

READ A FIRST TIME IN OPEN COUNCIL THE 12TH DAY OF JULY, 2004.

READ A SECOND TIME IN OPEN COUNCIL THE 12TH DAY OF JULY, 2004.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 12TH DAY OF JULY, 2004.

CITY CLERK