BY-LAW NO.1555...

BEING a By-Law of the Corporation of the City of North Bay to provide for the construction of a Fire Hall Building and also provide for the purchase of certain equipment necessary for the City of North Bay Fire Department.

WHEREAS, it is deemed advisable by the Municipal Council of the Corporation of the City of North Bay to provide a New Fire Hall and certain equipment necessary for the Fire Department of the City of North Bay for the protection of persons and property.

THEREFORE, THE MUNICIPAL COUNCIL OF THE CITY OF NORTH BAY, pursuant to the Municipal Act, Chapter 266, Section 405 R.S.O. 1937, as amended by the Municipal Amendment Act, 1947, Chapter 69, Section 32 (1) Paragraph 30a, ENACTS AS FOLLOWS:

- 1. That a Fire Hall Building be constructed of such size and design as directed by City Council.
- 2. That such new Fire Hall Building be located on City owned land on the west side of Ferguson Street at Victoria Street, West.
- 3. That the architect, so appointed and named by resolution of City Council, shall forthwith make such plans and specifications and furnish such information as may be necessary for the calling of Tenders and for the making of a contract for the execution of the work.
- 4. That the work shall be carried on and executed under the superintendence and according to the direction of such architect.
- 5. That the Mayor and Clerk of the Corporation are authorized to cause a contract for the construction of the work to be made and entered into with some person or persons, firm, or corporation, subject to the approval of Council, which may be declared by Resolution.
- 6. That the Treasurer may, subject to the approval of the Council, agree with any Bank or person for temporary advances of money to meet the cost of construction pending the completion of it.
- 7. That the debentures to be issued for the loan to be effected to pay for the cost of the work when completed, shall bear interest at such rate as the Council may determine and the Debenture Principal and Debenture Interest be made payable within 20 years on the instalment plan.
- 8. That this By-Law shall only become effective on final passing after approval in writing has been secured from the Ontario Municipal Board by virtue of Section 70 of the Ontario Municipal Board Act.

READ A FIRST TIME IN OPEN COUNCIL THIS 24th DAY OF AUGUST, 1949.

READ A SECOND TIME IN OPEN COUNCIL THIS 24th DAY OF AUGUST, 1949.

MAYOR

CLERK-TREASURER

ONTARIO MUNICIPAL BOARD APPROVAL ORDER DATED SEPTEMBER 28th, 1949, RECEIVED, AND BY-LAW READ A THIRD TIME SHORT AND PASSED THIS 7th DAY OF NOVEMBER, 1949.

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P.F. C-1474

THE ONTARIO MUNICIPAL BOARD

Wednesday, the Twenty-eighth day of September, A.D., 1949.

BEFORE:

R. S. Colter, K.C., CHAIRMAN.

W. P. Near, B.A.Sc.

W. J. Moore, O.L.S.,

IN THE MATTER OF Section 70 of "The Onterio Municipal Board Act" (R.S.O. 1937, Chapter 60), (as re-enacted by O.S. 1946, Chapter 66), and IN THE MATTER OF the application of the Corporation of the City of VICE-CHAIRMAN, and North Bay for approval of the undertaking of a capital expend-J. Moore, O.L.S., iture of \$125,000.00 for the con-MEMBER. struction of a new Fire-Hell Building.

UPON THE APPLICATION OF the said Corporation and upon consideration of the material filed,

THE BOARD ORDERS, under and in pursuance of the provisions of Section 70 of "The Ontario Municipal Board Act (R.S.O. 1937, Chapter 60), (as re-enacted by 0.5. 1946, Chapter 66), that the undertaking by the Corporation of the City of North Bay of a capital expenditure of \$125,000.00 for the construction of a new Fire-Hall Building be and the same is hereby approved, and that the said Municipality may now exercise its powers to proceed with the said undertaking and may authorize or provide moneys therefor to the extent provided for by or consequent upon this approval, and for such purposes may pass all requisite by-laws, including debenture bylaws, provided however, that the term for repayment of the debentures which may be issued hereunder shall not exceed twenty years.

AND IT IS HEREBY FURTHER ORDERED that the debentures contemplated hereby shall be issued and sold, unless otherwise directed by the Board, not later than one and one-half years free date of this Order.

CHAIRMAN