

**The Corporation of The City of North Bay**

**By-Law No. 2024-04**

**BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF AN AGREEMENT OF PURCHASE AND SALE WITH FITZGERALD HOLDINGS LIMITED FOR PART OF LOT 92, PLAN 15, WIDDIFIELD, VACANT LAND, MCINTYRE STREET W., NORTH BAY**

**WHEREAS** the Agreement of Purchase and Sale with Fitzgerald Holdings Limited for Part of PIN 49162-0041: Part Lot 92, PLAN 15 Widdifield, Vacant Land, McIntyre Street W., North Bay, was approved by Resolution No. 2024-09 passed by Council on the 16<sup>th</sup> day of January, 2024;

**Now therefore the Council of the Corporation of the City of North Bay hereby enacts as follows:**

1. The Corporation of the City of North Bay enter into an Agreement of Purchase and Sale dated the 8th day of December, 2023 with Fitzgerald Holdings Limited, relating to Part of PIN 49162-0041: Part of Lot 92, Plan 15 Widdifield, Vacant Land, McIntyre Street W., North Bay.
2. The Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain Agreement of Purchase and Sale between The Corporation of the City of North Bay and Fitzgerald Holdings Limited, and to affix thereto the Corporate seal.
3. That the Mayor, Clerk and Assistant City Solicitor of The Corporation of the City of North Bay are hereby authorized to execute such documents as may be reasonably required to complete the transfer. The Assistant City Solicitor has the authority to electronically sign for completeness and release any documents require to be registered on title.
4. The net proceeds of the sale be placed in the Property Development Reserve (99535R).

Read a first time in open Council the 16th day of January, 2024.

Read a second time in open Council on the 16<sup>th</sup> day of January, 2024.

Read a third time in open Council and enacted and passed this 16<sup>th</sup> day of January, 2024.

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Mayor Peter Chirico

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City Clerk Karen McIsaac