THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 82-97

BEING A BY-LAW TO PROVIDE THE SUM OF \$100,000 TO THE NORTH BAY-MATTAWA CONSERVATION AUTHORITY TO DEFRAY THE COST OF ITS VARIOUS PROGRAMMES

WHEREAS a Statement of Apportionments of the cost of the 1997 Flood Warning Sytem, the 1997 Chippewa Creek Flood and Erosion Control Program, the 1997 Parks Creek Flood & Erosion Control Program and the Ice Management Program for 1997 have beengiven to the Corporation pursuant to Section 26 of the Conservation Authorities Act, R.S.O. 1990, Chapter C.27.

NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY, PURSUANT TO THE PROVISIONS OF THE CONSERVATION AUTHORITIES ACT, R.S.O. 1990, CHAPTER 85, SECTION 26(3) HEREBY ENACTS AS FOLLOWS:

- That Capital Funds in the sum of \$100,000.00 be provided to the North Bay-Mattawa Conservation Authority for the 1997 Flood Warning System, the 1997 Parks Creek Flood & Erosion Control Program, the 1997 Chippewa Creek Flood & Erosion Control Program and the Ice Management Program as more particularly set out in Schedule "A" attached to and forming part of this By-law.
- 2. That the Treasurer of The Corporation of the City of North Bay hereby be authorized to borrow from time to time, from any bank or person, by way of promissory note or notes, temporary advances of money to meet the cost of the aforesaid Flood Warning System, Parks Creek Flood & Erosion Control Program, Chippewa Creek Flood & Erosion Control Program and the Ice Management Program, pending the issue and sale of the debentures hereiafter referred to but in no event shall the aggregate of such borrowing exceed the amount limited in this By-law.
- 3. That the debentures to be issued for payment of the net cost of the aforementioned Programmes shall bear interest at such rate as the Council may determine and shall be made payable within ten (10) years on the instalment plan.
- 4. This by-law shall come into force upon final passing.

READ A FIRST TIME IN OPEN COUNCIL THIS 2ND DAY OF SEPTEMBER, 1997.,

READ A SECOND TIME IN OPEN COUNCIL THIS 2ND DAY OF SEPTEMBER, 1997.

READ A THIRD TIME AND PASSED IN OPEN COUNCIL THIS 2ND DAY OF SEPTEMBER, 1997.

THIS IS SCHEDULE "A" TO BY-LAW NO. 82-97 OF THE CORPORATION OF THE CITY OF NORTH BAY

| | COST | PROVINCIAL SHARE | CITY SHARE |
|--|-------------|---------------------|---------------|
| Expenditure for 1997 Flood Warning Program | \$100,000. | \$ 60,000. | \$40,000. |
| Expenditure for 1997 Chippewa Creek Flood Control Program | \$ 70,000. | 42,000. | \$28,000. |
| Expenditure for 1997 Parks Creek Flood Control Program | \$ 60,000. | 36,000. | \$24,000. |
| Ice Management Program | \$ 20,000. | 12,000. | \$ 8,000. |
| Total Cost | \$ 250,000. | \$150,000. | \$100,000. |