

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 38-72

BEING A BY-LAW TO PROVIDE THE SUM OF \$62,960.00 FOR THE COMMUNITY MEMORIAL BUILDING COMMITTEE, OF THE CITY OF NORTH BAY, TO DEFRAY THE COST OF PERMANENT IMPROVEMENTS AND EQUIPMENT.

THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY, PURSUANT TO THE PROVISIONS OF THE MUNICIPAL ACT, R.S.O. 1970, CH. 284, SEC. 352, SUB-SEC. 74, HEREBY ENACTS AS FOLLOWS:

1. That Capital funds in the sum of \$62,960.00 be provided during the year 1972 for the Community Memorial Building Committee of the City of North Bay, for permanent improvements and equipment for Memorial Gardens Sports Arena in the City of North Bay and more particularly set forth and described in Schedule "A" to this By-law.
2. That the Treasurer of The Corporation of the City of North Bay is hereby authorized to borrow from time to time, from any bank or person by way of promissory note or notes, temporary advances of money to meet the cost of the aforesaid expenditures, pending the issue and sale of the debentures hereinafter referred to, but in no event shall the aggregate of such borrowings exceed the amount limited in this By-law.
3. That the debentures to be issued for payment of the cost of the aforesaid permanent improvements and equipment shall bear interest at such rate as the Council may determine and shall be made payable within five (5) years on the instalment plan.
4. This By-law shall not become effective until approval in writing has been secured from the Ontario Municipal Board, pursuant to Sec. 64(1) of The Ontario Municipal Board Act, R.S.O. 1970, Ch. 323.

READ A FIRST TIME IN OPEN COUNCIL THIS 3RD DAY OF APRIL, 1972.

READ A SECOND TIME IN OPEN COUNCIL THIS 3RD DAY OF APRIL, 1972.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 12th DAY OF JUNE , 1972.



 MAYOR



 CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 38-72 OF THE CORPORATION
OF THE CITY OF NORTH BAY

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CAPITAL EXPENDITURE BUDGET FOR THE YEAR 1972
RE MEMORIAL GARDENS SPORTS ARENA:

1. Supply and installation of new multi-cylinder ammonia compressors	\$33,460.00
2. Construction of glazed brick wall, storage area, alterations and rigging to permanent stage	15,000.00
3. Clean, sand, rust and paint all steel work of ceiling section and wood decking over ice surface including over seating area and lobby	<u>14,500.00</u>
TOTAL.....	<u>\$62,960.00</u>