BY-LAW NO. 49-74

BEING A BY-LAW AUTHORIZING THE EXECUTION OF THAT CERTAIN AGREEMENT DATED THE 28TH DAY OF DECEMBER, 1973 BETWEEN CENTRAL MORTGAGE AND HOUSING CORPORATION AND THE CORPORATION OF THE CITY OF NORTH BAY FOR THE BORROWING OF MONIES TO ASSIST IN THE CONSTRUCTION OF THE CHIPPEWA VALLEY TRUNK SEWER - PART A, PHASE I.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. THAT the Corporation of the City of North Bay do enter into that certain agreement dated the 28th day of December, 1973 between Central Mortgage and Housing Corporation and the Corporation of the City of North Bay relating to the borrowing of monies for the construction of the Chippewa Valley Trunk Sewer - Part A, Phase I upon and subject to the terms and conditions set forth in the said agreement.
- 2. THAT the Mayor and Clerk be and they are hereby authorized and empowered to execute the aforesaid agreement dated the 28th day of December, 1973 on behalf of the Corporation of the City of North Bay and to affix thereto the Corporate Seal.

READ A FIRST TIME IN OPEN COUNCIL THIS 16TH DAY OF APRIL, 1974. READ A SECOND TIME IN OPEN COUNCIL THIS 29TH DAY OF APRIL, 1974. READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 29TH DAY OF APRIL, 1974.

MAYOR CITY CLERK ····