

BY-LAW NO. 2021

A BY-LAW of the Municipal Corporation of the City of North Bay to amend By-law No. 1410, being a by-law to provide pensions for full time employees of the City of North Bay be arrangement with Her Majesty, pursuant to the Government Annuities Act, (Canada). WHEREAS it is deemed necessary to amend the "Retirement Annuity Plan" forming Schedule 1 of By-law No. 1410 to extend the retirement age of female employees and employees of the Police and Fire Departments, to conform with the normal retirement age of 65 years.

THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:-

1. THAT Paragraph 10(b) and Paragraph 10(c) of Schedule 1 (being the Retirement Annuity Plan) be amended as to normal retirement age so that they shall now read as follows:-

Paragraph 10

(b) Male Employees with the Police or Fire Departments

<u>Age on becoming a member</u>	<u>Normal Retirement Age</u>
Age 59 and under	65th birthday
Age 60 and over	70th birthday

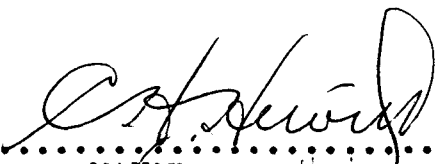
(c) Female Employees

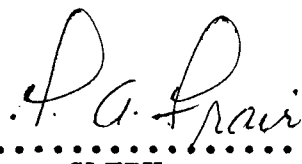
Normal Retirement Age

Age 54 and under	65th birthday
Age 55 and over	70th birthday

2. THAT this by-law shall become effective on the date of final approval thereof by the Department of Municipal Affairs for Ontario.

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READ A FIRST TIME IN OPEN COUNCIL THIS 19TH DAY OF MARCH 1962.
READ A SECOND TIME IN OPEN COUNCIL THIS 19TH DAY OF MARCH 1962.
RULES OF ORDER WERE SUSPENDED AND BY-LAW READ A THIRD TIME AND FINALLY PASSED THIS 19TH DAY OF MARCH 1962.

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MAYOR

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CLERK