BEING A BY-LAW of the Corporation of the City of North Bay to authorize the construction and equipping of an addition to the Laurentian Public School.

WHEREAS it is deemed necessary to construct and equip an addition to the Laurentian Public School, consisting of four classrooms, and

WHEREAS it is necessary to borrow for the said construction and equipping of the addition to the Laurentian Public School the sum of \$100,000.00.

THEREFORE THE MUNICIPAL COUNCIL OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:

- 1. THAT the North Bay Public School Board be given authority to construct and equip such new addition of four (4) classrooms to the Laurentian Public School subject to approval by the North Bay City Council by resolution.
- 2. THAT the North Bay Public School Board shall forthwith make such plans and specifications as may be necessary for the calling of tenders, and for the making of a contract for the execution of the work.
- 3. THAT the work shall be carried on and executed under the supervision and according to the direction of the North Bay Public School Board, or its architect.
- 4. THAT the Treasurer of the City of North Bay may, subject to the approval of the Council, agree with any bank or person for temporary advances of money to meet the cost of construction pending completion of such construction.
- 5. THAT the debentures to be issued for the loan to be effected to pay for the cost of this work, shall bear interest at such rate as the Council may determine and the debenture principal and the debenture interest be made payable within twenty years on the instalment plan as approved by the Department of Education, and under authority of the Public Schools Act, being Chapter 330, Sec. 63, R.S.C. 1960, or as amended.
- 6. THAT this by-law shall only become effective after approval in writing has been secured from the Ontario Municipal Board by virtue of Section 64, of the Ontario Municipal Board act, Chapter 274, R.S.O. 1960.

READ A FIRST TIME IN OPEN COUNCIL THIS 4TH DAY OF MAY, 1964 READ A SECOND TIME IN OPEN COUNCIL THIS 4TH DAY OF MAY, 1964. RULES OF ORDER WERE SUSPENDED AND BY-LAW READ A THIRD TIME AND PASSED THIS 4TH DAY OF MAY, 1964.

MAYOR

-trons saluton CITY CLERK



F. 4010-64

THE ONTARIO MUNICIPAL BOARD

IN THE MATTER of Section 64 of The Ontario Municipal Board Act, (R.S.O. 1960, c. 274), and

Section 63 of The Public Schools Act, (R.S.O. 1960, c. 330)

- and -

IN THE MATTER OF an application by The Corporation of the City of North Bay for approval of:

- (a) the construction and equipment by The North Bay Public School Board of an addition to the Laurentian Public School consisting of 4 classrooms at a cost of \$103,006.34, and
- (b) the borrowing by the applicant of the sum of \$100,000 for such purpose

BEFORE:

J. A. KENNEDY, Q.C. Chairman - and -F. G. BLAKE Member

UPON THE APPLICATION of The Corporation of the City of North Bay and upon consideration of the material filed;

THE BOARD ORDERS, under and in pursuance of the legislation above referred to, and of any and all other powers vested in the Board, that the waid application is hereby granted; and

(a) that The North Bay Public School Board may now proceed with the said undertaking and exercise all of its powers in

**F.** 4010-64

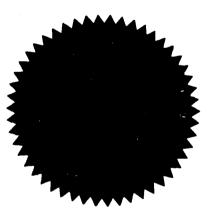


THE ONTARIO MUNICIPAL BOARD

- 2 -

connection therewith; and

(b) that The Corporation of the City of North Bay may pass all requisite by-laws, including by-laws providing for the issue of debentures in a principal amount not exceeding \$100,000, repayable over a term of not more than twenty years, and may borrow money to the extent sufficient to provide an amount not exceeding \$100,000 for the said purpose, provided that the corporation and the said public school board in exercising any power approved by this order shall comply with all statutory and other legal requirements related thereto.



Vickers

SECRETARY

