

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 51-77

BEING A BY-LAW AUTHORIZING THE PURCHASE OF CERTAIN PROPERTIES WITHIN THE CITY OF NORTH BAY FOR THE PURPOSE OF ESTABLISHING AN INDUSTRIAL SUBDIVISION.

THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY PURSUANT TO SECTION 354 (1), PARAGRAPH 50, OF THE MUNICIPAL ACT, R.S.O. 1970, CHAPTER 284, AND AMENDMENTS THERETO ENACTS AS FOLLOWS:

- 1. The Corporation shall acquire by purchase the absolute title in fee simple to the lands more particularly described in Schedule "A" to this By-law.
- 2. The Mayor and Clerk are hereby authorized for and in the name of the Corporation, to execute, and to affix the seal of the Corporation to all documents required to complete the said purchases.

READ A FIRST TIME IN OPEN COUNCIL THIS 2ND DAY OF MAY, 1977.  
READ A SECOND TIME IN OPEN COUNCIL THIS 2ND DAY OF MAY, 1977.  
READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 29TH DAY OF AUGUST, 1977.

.....  
MAYOR

.....  
CITY CLERK

SCHEDULE "A" TO BY-LAW NO. 51-77 OF THE CORPORATION OF THE CITY  
OF NORTH BAY

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DESCRIPTION:

"All that land and premises in the City of North Bay, in the District of Nipissing, Province of Ontario and being composed of the remainder of Parcel 2975 W & F, Part 1 & 2, Plan NR-2400 and Parts 3, 4 & 5, Plan NR-752 and Part 1, Plan NR-886.

TOTAL AMOUNT TO BE DEBENTURED                      \$300,000.00



E 77563

Ontario Municipal Board

IN THE MATTER OF Section 64  
of The Ontario Municipal Board  
Act, (R.S.O. 1970, c. 323)

- and -

IN THE MATTER OF an application  
by The Corporation of the City  
of North Bay for an order approving:

- (a) the purchase of lands for industrial purposes, being composed of the remainder of Parcel 2975 W&F, Part 1 & 2, Plan NR-2400 and Parts 3, 4 & 5, Plan NR-752 and Part 1, Plan NR-886 at an estimated cost of \$300,000.00 and the borrowing of money by way of temporary advances not exceeding in the aggregate such estimated cost pending the sale of debentures, and
- (b) the issuance of the necessary debentures

B E F O R E :

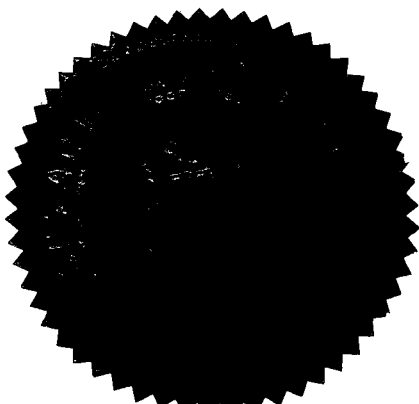
A. H. ARRELL, Q.C.,  
Vice-Chairman

-and-

C. G. EBERS, Q.C.,  
Member

Wednesday, the 10th day of  
August, 1977

THE BOARD ORDERS that this application be granted and that the applicant may proceed with the said purchase and may pass all requisite by-laws, and may issue debentures therefor for a sum not exceeding \$300,000.00 and not to exceed the net cost of such undertaking to the applicant, for a term not to exceed ten years.



SECRETARY

ENTERED	
O. B. No.	E 77-3
Folio No.	71
AUG 11 1977	
SECRETARY, ONTARIO MUNICIPAL BOARD	