

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2008-162

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF AN AGREEMENT OF PURCHASE AND SALE DATED THE 5TH DAY OF JUNE, 2008 BETWEEN THE CORPORATION OF THE CITY OF NORTH BAY AND 788678 ONTARIO INC. RELATING TO THE PURCHASE OF LANDS ON THIRD AVENUE

WHEREAS the Agreement of Purchase and Sale with 788678 Ontario Inc. for purchase of lands on Third Avenue was approved by Resolution No. 2008-375 passed on the 12th day of May, 2008;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay enter into an Agreement of Purchase and Sale with 788678 Ontario Inc. dated the 5th day June, 2008 relating to the purchase of vacant City lands on Third Avenue, North Bay, Ontario.
2. The Mayor, City Clerk and City Solicitor are hereby authorized and directed to execute the said Agreement of Purchase and Sale between the Corporation of the City of North Bay and 788678 Ontario Inc. and to affix thereto the corporate seal. The City Solicitor is hereby authorized and directed to execute any such further and other documents as may be reasonably required to complete the transfer of the said lands. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title electronically.

READ A FIRST TIME IN OPEN COUNCIL THIS 9TH DAY OF JUNE, 2008.

READ A SECOND TIME IN OPEN COUNCIL THIS 9TH DAY OF JUNE, 2008.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 9TH DAY OF JUNE, 2008.

“original signature on file”

DEPUTY MAYOR PETER CHIRICO

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CITY CLERK CATHERINE CONRAD