

THE CORPORATION OF THE CITY OF NORTH BAYBY-LAW NO. 110-69

BEING A BY-LAW TO AUTHORIZE THE ACQUISITION OF PROPERTY WITHIN THE CITY OF NORTH BAY FOR PARKING PURPOSES AND THE EXECUTION OF MORTGAGES RELATING TO SAME.

WHEREAS by Resolution No. 32, passed on November 10th, 1969, the Council of The Corporation of the City of North Bay authorized the exercise by the Parking Authority of the City of North Bay of options to purchase the lands described in Schedule "A" attached hereto;

AND WHEREAS the said options are about to be exercised, in which event the Corporation will be committed to the completion of the respective sales transactions;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation is authorized to acquire the properties described in Schedule "A" attached hereto and forming part hereof, at the prices set forth therein.
2. The Mayor and Clerk are authorized to execute, and affix the corporate seal to, the mortgages relating to the said acquisition, particulars of which are set forth in said Schedule "A".

READ A FIRST TIME IN OPEN COUNCIL THIS 1ST DAY OF DECEMBER, 1969.
 READ A SECOND TIME IN OPEN COUNCIL THIS 1ST DAY OF DECEMBER, 1969.
 READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED
 THIS 1ST DAY OF DECEMBER, 1969.

.....
 MAYOR

..... *T. E. Armstrong*
 CITY CLERK

SCHEDULE "A"

1. Lot 139, South Side of McIntyre Street, in the City of North Bay, according to Registered Plan No. 10.

Price: \$40,000.00

Mortgage: \$20,000.00 - Payable with interest at 9% on or before June 30th, 1970.

2. The Easterly 6'9" of the Westerly 39'9" of Lot 92 on the North Side of Main Street, in the City of North Bay, according to Registered Plan No. 10.

Price: \$15,000.00

Mortgage: \$ 7,000.00 - Payable with interest at 9% on or before June 30th, 1970.