

THE CORPORATION OF THE CITY OF NORTH BAYBY-LAW NO. 118-73

BEING A BY-LAW TO AUTHORIZE THE CONSTRUCTION OF A CIVIC ADMINISTRATION BUILDING INCLUDING A CIVIC SQUARE AND UNDERGROUND PARKING FACILITIES.

WHEREAS the Council of the Corporation of the City of North Bay deems it advisable to construct a civic administration building including a civic square and underground parking facilities at an estimated cost of Two Million Five Hundred Twenty-Two Thousand Dollars (\$2,522,000.) of which the sum of One Million Five Hundred Thirty-Two Thousand Dollars (\$1,532,000.) is to be debentured.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. THAT there shall be constructed on land owned by The Corporation in the blocks bounded by McIntyre, Worthington Wyld and Sherbrooke Streets a civic administration building including a civic square and underground parking facilities at an estimated cost of Two Million Five Hundred Twenty-Two Thousand Dollars (\$2,522,000)
2. THE work shall be executed under the superintendence and direction of the Corporation's architect.
3. THE Mayor and the Clerk are hereby authorized to cause a contract or contracts for the construction of the work to be entered into with some person, firm or corporation subject to the approval of council to be declared by resolution.
4. THE total estimated cost of the work is Two Million Five Hundred Twenty-Two Thousand Dollars (\$2,522,000.) of which amount the sum of One Million Five Hundred Thirty-Two Thousand Dollars (\$1,532,000.) is to be debentured over a period of twenty (20) years. The difference between the total cost and the amount to be debentured, that is, Nine Hundred Ninety Thousand Dollars (\$990,000.) will be provided for by a reserve fund of Five Hundred Thousand Dollars (\$500,000.), the anticipated sale of city owned property in the amount of Two Hundred Fifty Thousand Dollars (250,000.) and an allotment from current revenue of Eighty Thousand Dollars (\$80,000.) in each of the years 1974, 1975 and 1976.
5. THAT the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes temporary advances of money to meet the cost of construction aforesaid pending the issue and sale of the debentures hereinbefore referred to but in no event shall the aggregate of such borrowings exceed the amount limited in this by-law.



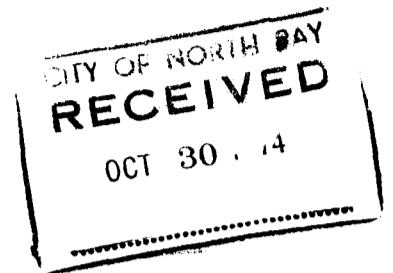
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Ontario Municipal Board

IN THE MATTER OF Sections 63  
and 64 of The Ontario Municipal  
Board Act (R.S.O. 1970, c. 323),

- and -

IN THE MATTER OF an application  
by The Corporation of the City  
of North Bay for an order:



- (a) approving the construction of a Civic Administration Building including a Civic Square and Underground Parking Facilities, at an estimated cost of \$2,522,000.00,
- (b) approving the issue by the applicant of debentures in the sum of \$1,532,000.00 therefor
- (c) declaring and directing that the assent of the electors of the City of North Bay shall not be requisite to be obtained to the passing of by-laws for the purpose aforesaid

B E F O R E :

D. S. COLBOURNE,  
Member


-and-

H. E. STEWART,  
Member

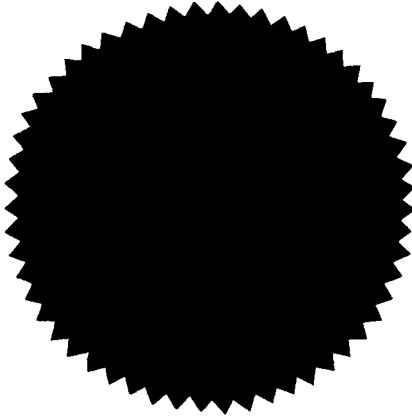
} Thursday, the 19th day of  
September, 1974

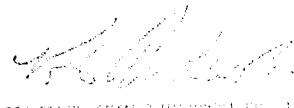
THIS APPLICATION having come on for a public hearing,  
the Board orders that this application be granted and  
that the applicant may proceed with the said undertaking,  
and may pass all requisite by-laws, and may issue  
debentures therefor for a sum not exceeding \$1,532,000.00  
and not to exceed the net cost of such undertaking to the

applicant, for a term not to exceed twenty years,  
provided that there shall be paid out of current revenue  
the sum of \$80,000.00 in each of the years 1974, 1975  
and 1976 inclusive.



K. C. ANDREWS  
SECRETARY



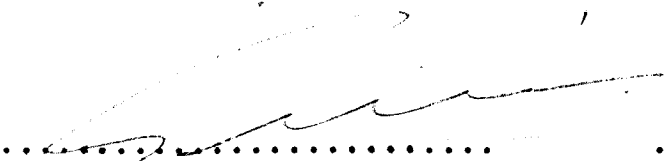
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O. B. No.	1237
File No.	217
JUN 11 1976	
	
SECRETARY, CITY OF MEMPHIS, TENN.	

- 6. ANY promissory note or notes issued pursuant to Paragraph 5 hereof shall be sealed with the seal of The Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
  
- 7. THAT this By-law shall not become effective until approval in writing has been secured from The Ontario Municipal Board pursuant to Section 64 (1) of The Ontario Municipal Board Act, R.S.O. 1970, Chapter 323.

READ A FIRST TIME IN OPEN COUNCIL THIS 22nd DAY OF October, 1973.

READ S ECOND TIME IN OPEN COUNCIL THIS 19th DAY OF November, 1973.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 30TH DAY OF SEPTEMBER, 1974.

  
 .....  
 MAYOR

  
 .....  
 CITY CLERK.