

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 129-79

BEING A BY-LAW TO PROVIDE THE SUM OF  
\$41,650 FOR IMPROVEMENTS TO THE PARKING  
AREAS OF DOUBLERINK ARENAS.

WHEREAS the Municipal Act R.S.O. 1970, Chapter 284, Section 352, paragraph 74, provides for the work herein described;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:


1. Improvement to the parking area at Doublerink Arenas including installation of 15 inch concrete pipe, catchbasin, ditching, surface drains and grading at a total estimated cost of \$41,650 as shown on Schedule "A" attached hereto and forming part of this By-law, is hereby authorized.
2. That the Treasurer of the Corporation of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes, temporary advances of money to meet the cost of the aforesaid expenditures pending the issue and sale of debentures hereinafter referred to, but in no event shall the aggregate of such borrowing exceed the amount limited in this by-law.
3. Any promissory note or notes issued pursuant to paragraph 2 hereof shall be sealed with the seal of the Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
4. The debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as Council may determine and shall be made payable within 15 years on the installment plan and shall be a charge against all rateable property in the City of North Bay.
5. This by-law shall not become effective until approval has been received from the Ontario Municipal Board pursuant to the Ontario Municipal Board Act, R.S.O. 1970, Chapter 323, Section 64 (1).

READ A FIRST TIME IN OPEN COUNCIL THIS 23rd DAY OF July 1979.

READ A SECOND TIME IN OPEN COUNCIL THIS 23rd DAY OF July 1979.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED  
THIS 17TH DAY OF SEPTEMBER, 1979.

  
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MAYOR

  
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CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 129-79 PASSED THE DAY  
OF 1979.

DOUBLERINK ARENAS  
CAPITAL FUNDING 1979

Grading (Front Area)	\$ 18,200.00
Drainage (Front Area)	5,500.00
Grading and Surface Drainage (Rear Area)	11,950.00
Brushing	2,500.00
Asphalting	<u>3,500.00</u>
Total	<u>\$ 41,650.00</u>

