THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 115-73

BEING A BY-LAW GRANTING TO MR. WILLIAM C. COX, A RETIRED EMPLOYEE OF THE CITY OF NORTH BAY, AN ANNUAL RETIREMENT ALLOWANCE DURING HIS LIFE TO TAKE EFFECT JUNE 1, 1973.

WHEREAS The Municipal Act of the Province of Ontario, R. S. O. 1970, Chapter 284, Section 239, provides that a council may grant an annual retirement allowance to an employee during his life who has had continuous service for a least twenty (20) years with the municipality, or with any other municipality or local board as referred to therein, or any two or more of them, upon and subject to the terms and conditions therein set forth;

And Whereas the said William C. Cox qualifies for such allowance pursuant to the said Section.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. That effective June 1, 1973, the said William C. Cox be granted an annual retirement allowance of \$1,806.72 during his life, payable in monthly instalments of \$150.56.
- 2. That upon the death of the said William C. Cox, one-half of the said annual amount of \$1,806.72 be continued to be paid in monthly instalments to his widow during her widowhood.

READ A FIRST TIME IN OPEN COUNCIL THIS 5TH DAY OF NOVEMBER, 1973.

READ A SECOND TIME IN OPEN COUNCIL THIS 5TH DAY OF NOVEMBER, 1973.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED

THIS 5TH DAY OF NOVEMBER, 1973.

"R. F. DONNELLY"

"R. F. BARTON"

CITY CLERK

DEPUTY MAYOR