

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2005-08

BEING A BY-LAW TO AUTHORIZE THE SALE OF
LANDS TO 959887 ONTARIO INC. (Birch's Road –
Parcel 4-7, Section 36M-540)

WHEREAS an Agreement of Purchase and Sale with 959887 Ontario Inc. for the sale of vacant city owned land was approved by Resolution No. 2004-783 passed on the 1st day of November, 2004, after an open, competitive process;

AND WHEREAS the Municipality is authorized by Section 268 of the *Municipal Act*, 2001, to dispose of lands no longer required for municipal purposes;

AND WHEREAS Council deems it desirable to convey Parcel 4-7, Section 36M-540, to 959887 Ontario Inc.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That The Corporation of the City of North Bay enter into an agreement with 959887 Ontario Inc. dated the 17^h day November, 2004 relating to the sale of vacant city owned land described as Parcel 4-7, Section 36M-540, Part of Block 4, Plan M-540, Part 2, Plan 36R-7682, City of North Bay, District of Nipissing.
2. The Corporation of the City of North Bay is hereby authorized and directed to transfer Parcel 4-7, Section 36M-540, Part of Block 4, Plan M-540, Part 2, Plan 36R-7682, City of North Bay, District of Nipissing to 959887 Ontario Inc.
3. The Mayor, and the Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain agreement between The Corporation of the City of North Bay and 959887 Ontario Inc. and to affix thereto the corporate seal, and the City Solicitor is hereby authorized to execute such further and other documents as may be reasonably required to complete the transaction.

READ A FIRST TIME IN OPEN COUNCIL THE 17th DAY OF JANUARY, 2005.

READ A SECOND TIME IN OPEN COUNCIL THE 17TH DAY OF JANUARY, 2005.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 17TH DAY OF JANUARY, 2005.



MAYOR



CITY CLERK