THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2005-211

BEING A BY-LAW TO AUTHORIZE THE SALE OF LANDS TO FDM4 INTERNATIONAL INC. (Remainder of Parcel 6510 Nipissing, Airport Road)

WHEREAS the Municipality is authorized by Section 268 of the *Municipal Act*, 2001, to dispose of lands no longer required for municipal purposes;

AND WHEREAS the lands herein were declared surplus by Resolution No. 2005-642 which was passed by Council at its Regular Meeting held on Tuesday, September 6, 2005;

AND WHEREAS the notice of sale of this City owned land was advertised for one week in the North Bay Nugget on September 10, 2005;

AND WHEREAS an appraisal of the lands was completed in August 2005;

AND WHEREAS Council deems it desirable to convey Part of the Remainder of Parcel 5610 Nipissing to FDM4 International Inc.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. The Corporation of the City of North Bay is hereby authorized and directed to transfer Remainder of Parcel 5610 Nipissing, City of North Bay, District of Nipissing to FDM4 International Inc upon payment of the sum of \$29,000.00.
- 2. The Mayor, City Clerk and City Solicitor are hereby authorized and directed to execute the said transfer and such further and other documents as may be reasonably required to complete the transfer of the said lands. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title electronically.

READ A FIRST TIME IN OPEN COUNCIL THE 19TH DAY OF SEPTEMBER, 2005.

READ A SECOND TIME IN OPEN COUNCIL THE 19TH DAY OF SEPTEMBER, 2005.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 19TH DAY OF SEPTEMBER, 2005.

MAYOR VIC FEDEL W:\SOLICIT\RMS\L07\2005\LANSL\CUTSEY.I\0003.DOC

CITY CLERK CATHERINE CONRAD