THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2011-191

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF AN AGREEMENT WITH CAMPUS DEVELOPMENT CORP. AND THE BOARD OF GOVERNORS OF THE CANADORE COLLEGE OF APPLIED ARTS AND TECHNOLOGY AND NIPISSING UNIVERSITY RELATING TO THE EXEMPTION OF DEVELOPMENT CHARGES FOR THE NEW SIX (6) STOREY STUDENT RESIDENCE

WHEREAS the Agreement with Campus Development Corp. and The Board of Governors of the Canadore College of Applied Arts and Technology and Nipissing University for the exemption of Development Charges for the new six (6) storey student residence was approved by Resolution No. 2011-355 passed by Council on the 16th day of May, 2011;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. That The Corporation of the City of North Bay enter into an Agreement dated the 13th day of July, 2011 with Campus Development Corp. and The Board of Governors of the Canadore College of Applied Arts and Technology and Nipissing University relating to the exemption of Development Charges for the new six (6) storey student residence.
- 2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain Agreement between The Corporation of the City of North Bay and Campus Development Corp. and The Board of Governors of the Canadore College of Applied Arts and Technology and Nipissing University and to affix thereto the Corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THIS 15TH DAY OF AUGUST, 2011.

READ A SECOND TIME IN OPEN COUNCIL THIS 15TH DAY OF AUGUST, 2011.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 15TH DAY OF AUGUST, 2011.