

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 246-90

BEING A BY-LAW TO APPROVE THE SUM OF  
\$ 685,000.00 FOR THE ESTABLISHING AND  
MAINTAINING OF A SYSTEM FOR THE COLLECTION,  
REMOVAL AND DISPOSAL OF GARBAGE.

WHEREAS it is deemed necessary to establish and maintain a system for the collection, removal and disposal of garbage.

AND WHEREAS the Council intends to apply for approval under the Environmental Assessment Act for the said works pursuant to the studies which are being funded by By-Law No. 244-90.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That site preparation be undertaken at an estimated cost of \$685,000.00 to establish and maintain a system for the collection, removal and disposal of garbage as set out in Schedule "A" attached hereto and forming part of this By-Law.
2. That the Treasurer of The Corporation of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes, temporary advances of money to meet the cost of the aforesaid expenditures pending the issue and sale of debentures hereinafter referred to, but in no event shall the aggregate of such borrowing exceed the amount limited in this By-Law.
3. Any promissory note or notes issued pursuant to Paragraph 2 hereof shall be sealed with the seal of The Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
4. The debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as Council may determine and shall be made payable within 15 years on the instalment plan and shall be a charge against all rateable property in the City of North Bay.
5. This By-Law shall not become effective until approval has been received from the Ontario Municipal Board pursuant to the Ontario Municipal Board Act, R.S.O. 1980, Chapter 3, Section 64(1).

READ A FIRST TIME IN OPEN COUNCIL THE 10TH DAY OF DECEMBER, 1990.

READ A SECOND TIME IN OPEN COUNCIL THE 10TH DAY OF DECEMBER, 1990.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED THIS 4TH DAY OF  
MARCH , 1991.

  
MAYOR

  
CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 246-90 OF THE CORPORATION OF THE  
CITY OF NORTH BAY

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Cell Preparation	\$350,000.00	
Fencing & Signing	40,000.00	
Buildings & Servicing	110,000.00	
Surveys	<u>100,000.00</u>	
Estimated Cost		\$600,000.00
Financing and Contingency Costs		<u>85,000.00</u>
Total Estimated Cost		\$685,000.00
Less Financial Assistance Program Funding (60%)		<u>360,000.00</u>
NET DEBENTURED COST		\$325,000.00



Ontario

Ontario Municipal Board  
Commission des affaires municipales de l'Ontario

**IN THE MATTER OF** Section 64 of the  
Ontario Municipal Board Act, (R.S.O.  
1980, c. 347 as amended)

- and -

**IN THE MATTER OF** an application by  
The Corporation of the City of North  
Bay for an order approving:


- (a) the establishing and maintaining of a system for the collection, removal and disposal of garbage at an estimated cost of \$685,000.00, and the borrowing of money by way of temporary advances not exceeding in the aggregate such estimated cost pending the sale of debentures, and
- (b) the issuance of the necessary debentures to a maximum of \$325,000.00 for a term not to exceed fifteen years

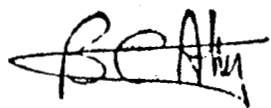
**B E F O R E :**

D.S. COLBOURNE  
Vice-Chairman  
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Tuesday, the 29th day  
of January, 1991

THE BOARD ORDERS that this application be granted and that the applicant may proceed with the undertaking and may issue debentures therefor for a sum not exceeding the lesser of \$325,000.00 or the net cost of such undertaking for a term not exceeding fifteen years, provided that the Council of the applicant corporation in exercising any power approved by this order shall comply and conform with all statutory and other legal requirements related thereto.

  
SECRETARY

ENTERED
O. B. No. <u>E90-4</u>
Folio No. <u>160</u>
FEB 22 1991

ACTING SECRETARY, ONT. MUNICIPAL BOARD