THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2005-222

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A TAX EXTENSION AGREEMENT (Jack and Janice Humphrey, 692 Lavery Street, North Bay)

WHEREAS Section 378 of the Municipal Act, 2001 authorizes the municipality to pass a By-Law prior to the expiry of the redemption period to authorize an Extension Agreement for real property tax arrears;

AND WHEREAS the agreement with Janice Humphrey and Jack Humphrey was approved by Resolution No. 2005-677 passed on the 3rd day of October, 2005;

AND WHEREAS the Treasurer has recommended this Tax Extension Agreement to Council for approval.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. The Corporation of the City of North Bay is hereby authorized to enter into that certain agreement dated the 6th day of October, 2005 between The Corporation of the City of North Bay and Jack T. Humphrey and Janice K. Humphrey (as the "Ratepayer") relating to the extension of a redemption period from month to month in consideration of monthly payments of \$850.00 being made.
- The Mayor and Clerk of The Corporation of the City of North Bay are hereby 2. authorized to execute the Agreement dated the 6th day of October, 2005 between The Corporation of the City of North Bay and Jack T. Humphrey and Janice K. Humphrey (as the "Ratepayer") and to affix thereto the corporate seal, and such further and other agreements as may be reasonably required to give effect to this extension.

READ A FIRST TIME IN OPEN COUNCIL THE 1st DAY OF NOVEMBER, 2005 READ A SECOND TIME IN OPEN COUNCIL THE 1ST DAY OF NOVEMBER, 2005. READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 1ST DAY OF NOVEMBER, 2005.

MAYOR VIC FEDELI

HARTAR ITY CLERK CATHERINE CONRAC