THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 43-90

A BY-LAW TO AUTHORIZE THE SALE OF LANDS NO LONGER REQUIRED FOR MUNICIPAL PURPOSES (PETER MINOGUE IN TRUST) (GATEWAY INDUSTRIAL PARK)

WHEREAS the Municipal Act, Section 193 authorizes the Council to pass by-laws to sell lands no longer required for municipal purposes.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. The Corporation of the City of North Bay is hereby authorized and directed to transfer to Peter Minogue In Trust his successors and assigns, Part of Parcel 16036 W & F being Part of Block 2, Plan 36M-540 upon payment of the sum of Twenty Thousand Dollars (\$20,000.00) per acre according to the terms of an Offer to Purchase dated the 8th day of March, 1990.
- 2. The Mayor and Clerk are hereby authorized to execute the said Offer to Purchase and such further and other documents as may be reasonably required to complete the transfer.

READ A FIRST TIME IN OPEN COUNCIL THE 17th DAY OF April, 1990, READ A SECOND TIME IN OPEN COUNCIL THE 30th DAY OF April 1990.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THE 30th DAY OF April , 1990.