

**THE CORPORATION OF THE CITY OF NORTH BAY**

**BY-LAW NO. 2005-95**

**BEING A BY-LAW TO AUTHORIZE THE DOWN PAYMENT AND COMMENCEMENT OF DESIGN WORK FOR A TRANSIT TERMINAL**

**WHEREAS** the *Municipal Act, 2001* (S.O. 2001, c-25), Section 326 authorizes the Council to pass a by-law for the purposes therein stated;

**AND WHEREAS** the *Municipal Act, 2001* (S.O. 2001, c-25), Section 401 authorizes the Council to pass a by-law for the purposes herein stated;

**AND WHEREAS** the Council passed Resolution 2005-321 at its Meeting held April 25, 2005, authorizing down payment and commencement of design work for a Transit Terminal, being 2005 Capital Budget Project No. 74, with a cost of \$100,000.00, to be funded from the Dedicated Gas Tax Reserve Fund;

**NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS;**

1. That the expenditure of \$100,000.00 for the down payment and commencement of design work for a Transit Terminal, to be funded from the Dedicated Gas Tax Reserve Fund, for the following be hereby authorized:

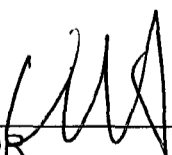
Down payment and commencement of design work for a Transit Terminal to be Funded from the Dedicated Gas Tax Reserve Fund	<u>\$ 100,000.00</u>
Net Amount to be Funded from the Dedicated Gas Tax Reserve Fund	\$ 100,000.00

2. That the Treasurer of the City of North Bay is hereby authorized to fund the down payment and commencement of design work for a Transit Terminal from the Dedicated Gas Tax Reserve Fund.

READ A FIRST TIME IN OPEN COUNCIL THIS 9<sup>TH</sup> DAY OF MAY, 2005.

READ A SECOND TIME IN OPEN COUNCIL THIS 9<sup>TH</sup> DAY OF MAY, 2005.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 9<sup>TH</sup> DAY OF MAY, 2005.

  
\_\_\_\_\_  
MAYOR

  
\_\_\_\_\_  
CITY CLERK