THE CORPORATION OF THE CITY OF NORTH BAY BY-LAW NO. 141-89

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A DEVELOPMENT AGREEMENT DATED THE 10TH DAY OF JULY, 1989 BETWEEN THE CORPORATION OF THE CITY OF NORTH BAY AND CENTURY CENTRE PLAZA LIMITED.

WHEREAS Century Centre Plaza Limited proposes to develop a retail and office complex on the lands described on Schedule "A" hereto;

AND WHEREAS Century Centre Plaza Limited has offered to realign certain sewermain and watermain lines at its own risk and expense in order to accommodate the said development together with other site plan control requirements;

AND WHEREAS the Council deems it desirable to enter into a development agreement with Century Centre Plaza Limited.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. The Corporation of the City of North Bay is hereby authorized to enter into an agreement dated July 10, 1989 with Century Centre Plaza Limited to realign a 14 inch watermain and a 12 inch sewermain and to take such other steps as are required to permit the development of a retail and office complex on the lands described on Schedule "A".
- 2. The Mayor and Clerk are hereby authorized to execute the said Agreement and such further and other documents as may be reasonably required to give full effect to the said Agreement.

READ A FIRST TIME IN OPEN COUNCIL THE 24TH DAY OF JULY, 1989. READ A SECOND TIME IN OPEN COUNCIL THE $_{28 \, {\rm th}}$ DAY OF $_{AUG.}$, 1989. READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS $_{28 \, {\rm th}}$ DAY OF $_{AUGUST}$, 1989.

MAYOR auly

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SCHEDULE "A"

That Part of McKeown Avenue being Part of the Remainder of Parcel 5119 Nipissing designated as Part 1, Plan 36R-8127 in the City of North Bay in the District of Nipising