

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2344

Being a By-law authorizing the construction and equipping of a new senior public school for the City of North Bay.

WHEREAS The North Bay Public School Board has made application to the Council of The Corporation of the City of North Bay for the necessary approval to construct and equip a new senior public school for the City of North Bay and for the enactment of the necessary By-laws relating thereto;

AND WHEREAS it is necessary to borrow for the construction and equipping of the aforesaid new senior public school the sum of \$735,000.00 and to issue debentures therefor;

AND WHEREAS final plan approval for general legislative grant purposes in respect to the construction of the aforesaid new senior public school has been received from the Department of Education;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That the application of The North Bay Public School Board be approved and that the said Board be authorized to construct and equip a new senior public school for the City of North Bay to be known as "The Centennial School" consisting of seventeen classrooms, home economics room, industrial arts room, library, double general purpose room and lunch room at a total estimated cost of \$735,000.00.
2. That the construction of the aforesaid work or project be carried out and executed under the supervision of and according to the direction of The North Bay Public School Board or its architect.
3. That the Mayor or Deputy Mayor and the Treasurer of the City of North Bay are hereby authorized to borrow from time to time from any bank or person by way of Promissory Note or Notes temporary advances of money to meet the cost of construction as aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount limited in this By-law.
4. Any Promissory Note or Notes issued pursuant to Paragraph 3 hereof shall be sealed with the seal of The Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
5. That, pursuant to The Public Schools Act R.S.O. 1960 Chapter 330 Section 63 as amended, the necessary By-law be enacted authorizing the issue of debentures to pay for the cost of the aforesaid work or project and that such debentures bear interest at such rate as the Council may determine and that the debenture principal and debenture interest be made payable within twenty years on the instalment plan as approved by the Department of Education.
6. This By-law shall take effect upon the final passing thereof, subject to receiving the approval of the Ontario Municipal Board.

READ A FIRST TIME IN OPEN COUNCIL THIS 21st DAY OF NOV. 1966.  
READ A SECOND TIME IN OPEN COUNCIL THIS 5th DAY OF DEC. 1966.

..... *E.E. Armstrong* .....  
MAYOR CITY CLERK  
READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS  
9th DAY OF JANUARY, 1967.  
MAYOR CITY CLERK



ONTARIO

THE ONTARIO MUNICIPAL BOARD

IN THE MATTER OF Section 64 of The Ontario Municipal Board Act, (R.S.O. 1960, c. 274) and

Section 63 of The Public Schools Act, (R.S.O. 1960, c. 330)

- and -

IN THE MATTER OF an application by The Corporation of the City of North Bay for approval of:

- (a) the construction and equipment by The North Bay Public School Board of the Centennial Senior Public School consisting of 17 classrooms, home economics, industrial arts, library, double general purpose room and lunchroom at a cost of \$855,400.00, and
(b) the borrowing by the applicant of the sum of \$735,000.00 for such purpose

B E F O R E :

J. A. KENNEDY, Q.C., Chairman

- and -

A. H. ARRELL, Q.C., Vice-Chairman

Friday, the 23rd day of December, 1966

UPON THE APPLICATION of The Corporation of the City of North Bay and upon consideration of the material filed;

THE BOARD ORDERS, under and in pursuance of the legislation hereinbefore referred to, and of any and all other powers vested in the Board, that the said application be and the same is hereby granted; and

(a) that The North Bay Public School Board may now proceed with the undertaking and exercise all of its powers in connection therewith; and

(b) that The Corporation of the City of North Bay may pass all requisite by-laws, including by-laws providing for the issue of



ONTARIO

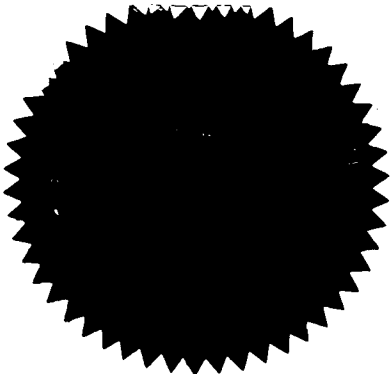
THE ONTARIO MUNICIPAL BOARD

G 1239-66

- 2 -

debentures in a principal amount not exceeding \$735,000.00 repayable over a term of not more than twenty years, and may borrow money to the extent sufficient to provide an amount not exceeding \$735,000.00 therefor; provided:

1. that the said corporation may borrow the whole or any part of the said sum of \$855,400.00 as required pending receipt of subsidies and the sale of debentures, or of moneys to be received from any other source, and
2. that the corporation and the public school board in exercising any power approved by this order shall comply with all statutory and other legal requirements related thereto.



*R. Scott*

ACTING SECRETARY

ENTERED
O. B. No. <i>93</i>
Folio No. <b>331</b>
DEC 29 1966
<i>R. Scott</i>
Acting Secretary, Ontario Municipal Board