BY-LAW NO. 67-69

BEING A BY-LAW for providing the sum of \$64,289.00 for the Department of Parks and Recreation of the Corporation of the City of North Bay to defray the cost of permanent improvements and equipment for Parks and Recreational areas in the City of North Bay.

THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY, PURSUANT TO THE PROVISIONS OF THE MUNCIPAL ACT, R.S.O. 1960, CH. 249, SEC. 377, SUB-SEC. 69, HEREBY ENACTS AS FOLLOWS:

- 1. THAT capital funds in the sum of \$64,289.00 be provided during the year 1969, for the Department of Parks and Recreation of the City of North Bay, for permanent improvements and equipment for parks and recreational areas in the City of North Bay, and more particularly set forth and described in Schedule "A" to this By-law.
- 2. THAT the Treasurer of the Corporation of the City of North Bay is hereby authorized to borrow from time to time, from any bank or person by way of promissory note or notes, bearing interest at the rate of not more than eight and one-half per cent $(8\frac{1}{2}\%)$ per annum, temporary advances of money to meet the cost of the aforesaid expenditures, pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount limited in this By-law.
- 3. THAT the debentures to be issued for payment of the cost of the aforesaid permanent improvements and equipment shall bear interest at such rate as the Council may determine, and shall be made payable within such period as the Council may determine.
- 4. THIS By-law shall not become effective until approval, in writing, has been secured from the Ontario Municipal Board, pursuant to Sec. 64(1) of The Ontario Municipal Board Act, R.S.O. 1960, Ch. 274.

READ A FIRST TIME IN OPEN COUNCIL THIS 5TH DAY OF AUGUST, 1969. READ A SECOND TIME IN OPEN COUNCIL THIS 5TH DAY OF AUGUST, 1969.

1 terizt • • • • • • • • • • • • • MAYOR CITY CLERK THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED READ A DAY OF SEPTEMBER, 15TH-THIS 1969. DDD• • • • • • • • • • • • • 10000 MAYOR CITY CLERK

OF THE CORPORATION OF THE CITY OF NORTH BAY

1. CHAMPLAIN PARK

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	 surfacing present roadways sodding two acres of reclaimed land under brush and clean newly purchased area level and surface present pichic area 	\$ 18,600.00
2.	LEE PARKS	
	 completion of CF-100 area completion of lagoon and waterfall relocate roadways and establish new parking area sodding 	18,689.00
3•	LANDSCAPING	
	- landscaping, resurfacing, re-seeding and creation of certain new floral areas	12,000.00
4 •	- asphalting of tennis courts	15,000.00
	TOTAL	\$ 64,289,00



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ONTARIO MUNICIPAL BOARD

IN THE MATTER OF Section 64 of The Ontario Municipal Board Act, (R.S.O. 1960, c. 274)

- and -

IN THE MATTER OF an application by The Corporation of the City of North Bay for approval of certain permanent improvements of parks and recreational areas, and of the borrowing of the sum of \$64,289.00, being the estimated cost thereof

BEFORE :

J. A. KENNEDY, Q.C. Chairman

- and -

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B. E. SMITH Member THURSDAY, the 11th day of SEPTEMBER, 1969

UPON THE APPLICATION of The Corporation of the City of North Bay for approval of the permanent improvements of parks and recreational areas described in Schedule "A" attached hereto, and of the borrowing of the sum of \$64,289.00, being the estimated cost thereof, and upon reading the material filed;

THE BOARD ORDERS, under and in pursuance of the legislation hereinbefore referred to, and of any and all other powers vested in the Board, that this application be and the same is hereby granted, and that the Corporation may now proceed with the said undertaking at a total cost not to exceed \$64,289.00 and for such purpose may pass all requisite by-laws, including by-laws providing for the issue of debentures in a principal amount not exceeding \$64,289.00 repayable over a term of not more than five years, and may borrow money to the extent sufficient to provide an amount not exceeding \$64,289.00 therefor, provided:

 that the corporation may borrow the whole or any part of the said sum of \$64,289.00 as required pending receipt of subsidies and the sale of debentures, or the receipt of moneys from any other source, and



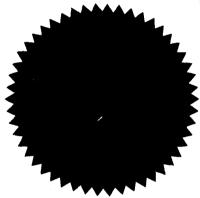
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ONTARIO MUNICIPAL BOARD

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2. that the corporation in exercising any of its powers approved by this order shall comply with all statutory and other legal requirements related thereto.

SECRETARY



ENTERED 0. B. No. <u>927</u> Folio No. <u>119</u> SEP 1 2 1969 T Secretary, Ontario Municipal Board



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ONTARIO MUNICIPAL BOARD

SCHEDULE "A"

to the order of The Ontario Municipal Board made on the 11th day of September, 1969

<u>PERMANENT IMPROVEMENTS</u> of Parks and Recreational Areas consisting of:

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(1)	CHAMPLAIN PARK - surfacing present roadways - sodding two acres of reclaimed land - under bruch and clean newly purchased area - level and surface present picnic area	\$18,600.00
(2)	LEE PARK - completion of CF-100 area - completion of lagoon and waterfall - relocate roadways and establish new parking area - sodding	\$18,689.00
(3)	LANDSCAPING - landscaping, resurfacing, re-seeding and creation of certain new floral areas	\$12,000.00
(4)	ASPHALTING of TENNIS COURTS	\$15,000.00
	ESTIMATED COST	\$64,289.00