

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2005-192

BEING A BY-LAW TO AUTHORIZE THE EXECUTION
OF AN AGREEMENT BETWEEN THE
CORPORATION OF THE CITY OF NORTH BAY AND
MARINA POINT RETIREMENT VILLAGE LIMITED
PARTNERSHIP
(FOR THE SALE OF PART OF LOT 21, CONCESSION
"D", PARTS 1, 6, 10, 11, 12, 13, 14 & 20 ON PLAN
36R-11715)

WHEREAS the Amended and Restated Offer to Purchase - Agreement of Purchase and Sale with Marina Point Retirement Village Limited Partnership was approved by Resolution No. 2005-565 passed on the 2nd day of August 2005;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay enter into an Amended and Restated Offer to Purchase – Agreement of Purchase and Sale with Marina Point Retirement Village Limited Partnership for the sale of land legally described as Part of Lot 21, Concession D, Parts 1, 6, 10, 11, 12, 13, 14 and 20 on Plan 36R-11715.
2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain agreement between The Corporation of the City of North Bay and Marina Point Retirement Village Limited Partnership and to affix thereto the corporate seal and the City Solicitor is hereby authorized to execute such further and other documents as may be reasonably required to complete the transaction. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title electronically.
3. The Corporation of the City of North Bay is hereby authorized to execute a Transfer in favour of itself for the purpose of describing the Residential Complex Lands, being Parts 6, 10, 11, 12, 13, 14 and 20, Plan 36R-11715 separately from the balance of the lands.

READ A FIRST TIME IN OPEN COUNCIL THE 8TH DAY OF AUGUST, 2005.

READ A SECOND TIME IN OPEN COUNCIL THE 8TH DAY OF AUGUST, 2005.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 8TH DAY OF AUGUST, 2005.



MAYOR VIC FEDELI



DEPUTY CLERK TERRY RINGLER