

NOTICE OF A PUBLIC MEETING REGARDING

PROPOSED OFFICIAL PLAN AMENDMENT TO AMEND THE CURRENT CONDOMINIUM CONVERSIONS POLICY

Take notice that the Council of the Corporation of the City of North Bay will hold a public meeting under Section 17(15) of the Planning Act on Tuesday April 9th, 2023 at 5:30pm in Council Chambers at City Hall, 200 McIntyre Street East, North Bay to review and provide context to the proposed amendments to the City's Official Plan to amend our current Condominium Conversion Policies.

Purpose and effect to amend our current policies related to Condominium Conversion to ensure that an appropriate number of rental units are on the market and to make the policy clear on when a Condominium Conversion is appropriate to not adversely affect the rental market.

The proposed amendments would not permit Condominium Conversions when the rental vacancy rate is below 3% as posted by the Canada Mortgage and Housing Corporation (CMHC) and would only permit a Condominium Conversion when the vacancy rate is between 3%-5% if the proposal can meet certain conditions. The proposed amendment can be found online on the City's website: www.northbay.ca/OP

There is no key map attached to the notice given because the proposed amendments are not site specific and apply to the entire City.

Additional Information including a copy of the proposed Official Plan Amendment is available for inspection at the City of North Bay, 5th Floor, Planning and Building between 8:30am to 4:30pm Monday to Friday.

For more information about this matter, including information about appeal rights, contact Adam Curran by phone at (705)474-0400 ext 2402 or by email at adam.curran@northbay.ca

Dated at the City of North Bay this 16th day of March 2024.

Planning Services
200 McIntyre Street East
P.O. Box 360
NORTH BAY, ON. P1B 8H8