BEING A BY-LAW to require the Estimates from Boards and Commissions and other bodies for which the Council is by law required to levy any rate or provide money.

THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:-

1. That every Board, Commission or other body for which the said Council is by law required to levy any rate or provide money shall submit to the said Council on or before the first day of March in each year, detailed estimates of the proposed expenditures for the ensuing year.

2. Itemized statements of estimated revenue for the ensuing year shall be furnished to the said Council before the 1st day of March in each year.

3. The said estimates must include itemized statements of each salary paid, itemized cost of fuel, itemized costs of debenture payment both principal and interest, itemized costs of bank loans and over-drafts including both principal and interest, itemized costs of any proposed expenditures to be made on capital account, itemized statement of proposed repair and maintenance accounts and itemized statements of estimates for lighting and power.

4. Itemized statements of other expenditures to be made for the ensuing year.

Read a First time in Open Council this 24th day of February, 1934. Read a Second time in Open Council this 24 th day of February, 1934. Rules of Order were suspended and By-Law was read a Third time short and passed this 24th day of February, 1934.

MAYOR

CLERK