

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 122-98

**BEING A BY-LAW TO AUTHORIZE THE CAPITAL
EXPENDITURE FOR PROPOSED RENOVATIONS TO
THE NORTH BAY TOURIST INFORMATION CENTRE**

WHEREAS the Municipal Act R.S.O. 1990, Chapter M-45, Section 147(l) authorizes the Council to pass a by-law for the purposes stated therein;

AND WHEREAS the Council of The Corporation of the City of North Bay deems it advisable and necessary to pass the within by-law;

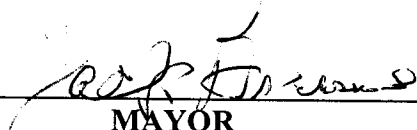
NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That the proposed renovations to the North Bay Tourist Information Centre as described in Schedule "A" attached hereto and forming part of this by-law for the sum of \$100,000.00 be hereby authorized.
2. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of Promissory Note or Notes temporary advances of money to meet the cost of renovations as aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount limited in this by-law.
3. Any promissory note or notes issued pursuant to paragraph 2 hereof shall be sealed with the seal of The Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
4. That debentures to be issued when the project is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within five years on the instalment plan.

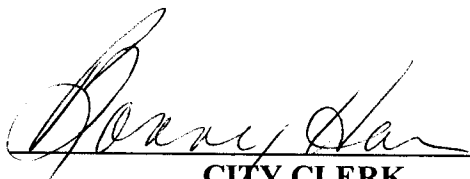
READ A FIRST TIME IN OPEN COUNCIL THE 28TH DAY OF SEPTEMBER, 1998.

READ A SECOND TIME IN OPEN COUNCIL THE 28TH DAY OF SEPTEMBER, 1998.

READ A THIRD TIME IN OPEN COUNCIL AND PASSED THIS 28TH DAY OF SEPTEMBER, 1998.



MAYOR



CITY CLERK

THIS IS SCHEDULE 'A' TO BY-LAW NO. 122-98 OF THE CORPORATION OF THE CITY OF NORTH BAY

Renovations to North Bay Tourist Information Centre:

Provide air conditioning for the existing building, upgrade and repair the existing ventilation system excluding mechanical, electrical and storage rooms (including contingency)		\$37,000.00
Install new carpet and tile	\$ 8,000.00	
Re-configure partition walls and doors	10,000.00	
Paint all new and existing interior walls excluding mechanical, electrical and storage rooms	4,000.00	
Install new customer service counter	5,000.00	
Improve lighting and electrical system	7,000.00	
Museum repairs	3,000.00	
Consultants fees:	3,200.00	
Architectural fees	9,800.00	
	<hr/>	\$50,000.00
Contingency, taxes		\$13,000.00
NET AMOUNT TO BE DEBENTURED		<hr/> \$100,000.00