

BY-LAW NO. 2118

A BY-LAW OF THE CITY OF NORTH BAY to amend By-law No. 2058, a by-law to authorize the leasing of certain lands and the improving of such land where vehicles may be parked.

WHEREAS it is deemed necessary to amend By-law No. 2058 to alter the annual repayment periods so that payment of the loan becomes due and payable at the end of the first fiscal year following the effective date of the loan and in each subsequent year 1964 to 1968.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:

- 1. THAT Clause No. 7 be amended in the last line to read "Years 1964 to 1968" so that the clause now reads -

For the purpose of carrying on the work afore-said the Corporation shall borrow by way of Promissory Note, a sum not exceeding Twenty-nine Thousand, Five Hundred Dollars (\$29,500.00) at 6% interest per annum repayable in five instalments in each of the years 1964 to 1968."

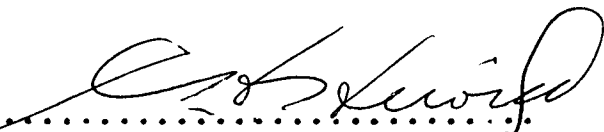
- 2. THAT this by-law shall not come into effect until approval has been granted by the Ontario Municipal Board.

READ A FIRST TIME IN OPEN COUNCIL THIS 6TH DAY OF AUGUST, 1963.

READ A SECOND TIME IN OPEN COUNCIL THIS 6TH DAY OF AUGUST, 1963.

RULES OF ORDER WERE SUSPENDED AND BY-LAW READ A THIRD TIME AND

PASSED THIS 6TH DAY OF AUGUST, 1963.

.....

 MAYOR

.....

 CITY CLERK



F.530-62

ONTARIO

THE ONTARIO MUNICIPAL BOARD

IN THE MATTER OF:

Paragraph 67 of Section 377 of The Municipal Act, (R.S.O. 1960, c. 249), and

Section 64 of The Ontario Municipal Board Act, (R.S.O. 1960, c. 274),

- and -

IN THE MATTER OF an application by the Corporation of the City of North Bay for approval of the establishing of a parking lot on certain lands known as the Canadian Pacific Railway Lawn, and of the borrowing of the sum of \$29,500 being the cost thereof

- and -

IN THE MATTER OF By-law 2118, passed on the 6th day of August, 1963 subject to the approval of the Board, amending By-law 2058, being a by-law to levy the annual rental and the capital cost of establishing improving and operating certain lands for off-street parking against the lands in the area defined therein

B E F O R E :

R.L. KENNEDY,
Vice-Chairman

- and -

D. JAMIESON,
Member

WEDNESDAY, the 14th

day of August, 1963

UPON THE APPLICATION of the Corporation of the City of North Bay for approval of By-law 2118, passed on the 6th day of August, 1963, subject to the approval of the Board, amending By-law 2058 to provide for repayment of the sum of \$29,500 for the establishing of a parking lot, approved by a previous order of the Board made herein on the 25th day of February, 1963, in five annual instalments in each of the years 1964 to 1968, inclusive, and upon reading the material filed;

1. THE BOARD ORDERS, under and in pursuance of the legislation hereinbefore referred to, and of any and all other powers vested in the Board, that the application be and the same is



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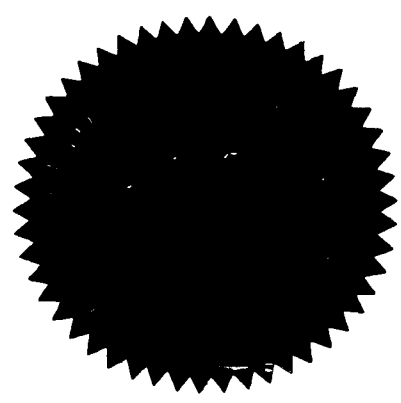
ONTARIO

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hereby granted, and that the said corporation may repay the amount of \$29,500 for establishing a parking lot on certain lands, approved by a previous order of the Board made herein on the 25th day of February 1963, and entered in order book F.3 at folio 307 on the 1st day of March, 1963, out of current revenue during the years 1964 to 1968, inclusive, and the said order is hereby amended accordingly; provided, that the said corporation in exercising any of its powers approved by this order shall comply with all statutory and other legal requirements related thereto.

2. AND THE BOARD ORDERS, under and in pursuance of paragraph 67 of Section 377 of The Municipal Act, that By-law 2118, passed on the 6th day of August, 1963 subject to the approval of the Board be and the same is hereby approved.

R. Scott
ACTING SECRETARY



ENTERED	
O. C. No.	27
Folio No.	121
SEP 5 1963	
<i>T. K. Wilson</i>	