

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 56-79

BEING A BY-LAW TO AUTHORIZE THE PREPARATION  
OF ARCHITECTURAL PLANS FOR FUTURE BUILDING  
PROGRAMS FOR THE NORTH BAY CIVIC HOSPITAL.

WHEREAS the Council of the Corporation of the City of North Bay deems it necessary to provide funds for the cost of preparation of architectural plans for future building programs for the North Bay Civic Hospital.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That the preparation of architectural plans for future building programs for the North Bay Civic Hospital is hereby authorized in the amount of \$15,000.00.
2. That the work shall be carried on under the superintendence of and according to the directions and orders of the North Bay Hospital Commission.
3. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes temporary advances of money to meet the cost of preparation of architectural plans for future building programs as aforesaid pending the completion thereof and pending the issue and sale of debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount limited in this by-law.
4. Any promissory note or notes issued pursuant to paragraph 3 hereof shall be sealed with the seal of the Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
5. That the debentures to be issued for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within ten years on the instalment plan.
6. That this By-law shall not become effective until approval in writing has been secured from the Ontario Municipal Board pursuant to Section 64 (1) of The Ontario Municipal Board Act, R.S.O. 1970, Chapter 323.

READ A FIRST TIME IN OPEN COUNCIL THIS 26TH DAY OF MARCH, 1979.

READ A SECOND TIME IN OPEN COUNCIL THIS 26TH DAY OF MARCH 1979.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED  
THIS 11TH DAY OF JUNE 1979.

  
MAYOR

  
CITY CLERK



56179  
E 79425

Ontario Municipal Board

IN THE MATTER OF Section 64 of  
The Ontario Municipal Board Act,  
(R.S.O. 1970, c. 323)

- and -

IN THE MATTER OF an application  
by The Corporation of the City  
of North Bay for an order approving:

- (a) the preparation of architectural plans for future building programs for the North Bay Civic Hospital, at an estimated cost of \$15,000.00 and the borrowing of money by way of temporary advances not exceeding in the aggregate such estimated cost pending the sale of debentures, and
- (b) the issuance of the necessary debentures

B E F O R E :

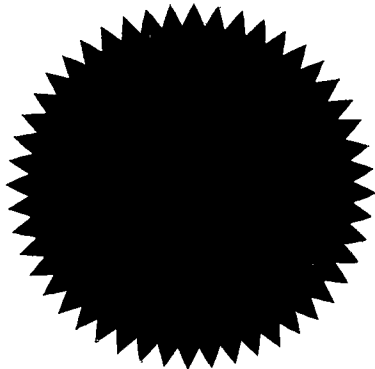
A.H. ARRELL, Q.C.  
Vice-Chairman

- and -

S.S. SPEIGEL  
Member

)  
)  
) Tuesday, the 29th day of  
)  
) May, 1979  
)  
)

THE BOARD ORDERS that this application be granted and that the applicant may proceed with the said undertaking and may pass all requisite by-laws, and may issue debentures therefor for a sum not exceeding \$15,000.00 and not to exceed the net cost of such undertaking to the applicant, for a term not to exceed ten years.



SECRETARY

ENTERED	
O. B. No.	E.79-2
Folio No.	86
JUN 5 1979	
SECRETARY, ONTARIO MUNICIPAL BOARD	