THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2008-08

BEING A BY-LAW TO ADJUST INTERIM TAXES FOR 2008

WHEREAS Section 317 of the *Municipal Act, S.O. 2001, c.25*, as amended, provides that the Council of a local municipality, before the adoption of the estimates for the year under Section 317, may pass a by-law levying amounts on the assessment of property in the local municipality rateable for local municipality purposes;

AND WHEREAS Section 317(9) of the *Municipal Act, S.O. 2001, c.25*, provides that the Council of a local municipality, if they are of the opinion that the taxes levied under subsection (1) on a property are too high or too low in relation to its estimate of total taxes that will be levied on the property, the Council may adjust the taxes on the property under subsection (1) to the extent it considers appropriate;

AND WHEREAS the Council of The Corporation of the City of North Bay authorized the Manager of Revenues & Taxation (Tax Collector) to adjust interim taxes by Resolution No. 2008-00 on the 21st day of January, 2008 for the purpose of recognizing and properly attributing severances, subdivisions, property splits, newly created assessment roll numbers and approved valuation reductions under the *Assessment Act* or the *Municipal Act*;

AND WHEREAS the Council of this municipality deems it appropriate to provide such adjustment on certain properties in the City of North Bay.

NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. That Council hereby authorizes the adjustment by the Manager of Revenues & Taxation (Tax Collector) of interim taxes on certain properties in the City of North Bay, as shown on Schedule "A", attached hereto and forming part of this by-law, which would have been too high or too low in relation to the estimate of the total taxes for the year 2008 as a result of severances, subdivisions, newly created assessment roll numbers and approved valuation reductions under the Assessment Act or the Municipal Act.
- 2. This by-law shall come into effect as of and from January 1, 2008.

READ A FIRST TIME IN OPEN COUNCIL THIS 21st DAY OF JANUARY, 2008.

READ A SECOND TIME IN OPEN COUNCIL THIS 21st DAY OF JANUARY, 2008.

READ A THIRD TIME IN OPEN COUNCIL AND PASSED THIS 21st DAY OF JANUARY, 2008.

MAYOR YC FEDELI

CITY CLERK CATHERINE CONRAD

THIS IS SCHEDULE "A" TO BY-LAW NO. 2008-08 OF THE CORPORATION OF THE CITY OF NORTH BAY

ROLL NUMBER		
010.001.00903.0000	010.001.00904.0000	010.001.07601.0000
010.001.07625.0000	010.008.01710.0000	010.008.01720.0000
010.009.06150.0000	010.009.06220.0000	010.009.06230.0000
010.009.06240.0000	010.016.02620.0000	010.018.16215.0000
010.019.23950.0000	030.035.07010.0000	030.035.07050.0000
030.044.17110.0000	040.056.65012.0000	040.057.21603.0000
040.057.21604.0000	040.057.21611.0000	040.057.21612.0000
040.057.21620.0000	040.057.21624.0000	040.057.21634.0000
040.057.21636.0000	040.057.21637.0000	040.057.21640.0000
040.057.21641.0000	040.057.21670.0000	040.059.37005.0000
040.063.52015.0000	050.064.13002.0000	050.064.21100.0000
050.064.36450.0000	050.066.43300.0000	050.070.18825.0000
050.076.08301.0000	050.076.08705.0000	050.076.09650.0000
050.076.11963.0000	050.076.13815.0000	050.076.28603.0000
050.076.28604.0000	050.076.28605.0000	050.076.28606.0000
050.076.28607.0000	050.076.28608.0000	050.076.28609.0000
050.076.28610.0000	050.077.01702.0000	050.078.75900.0000
050.085.24300.0000		