

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 1999-29

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF AN AGREEMENT OF PURCHASE AND SALE BETWEEN THE CANADIAN PACIFIC RAILWAY COMPANY AND THE CORPORATION OF THE CITY OF NORTH BAY RELATING TO THE CANADIAN PACIFIC RAILYARD

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

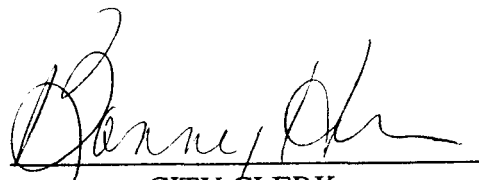
1. That the Corporation of the City of North Bay enter into an Agreement of Purchase and Sale dated the 11th day of February 1999 with the Canadian Pacific Railway Company relating to the Canadian Pacific Railyard.
2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain Agreement of Purchase and Sale between The Corporation of the City of North Bay and the Canadian Pacific Railway Company and to affix thereto the Corporate seal and such further and other documents as may be reasonably required to give effect to the transaction.

READ A FIRST TIME IN OPEN COUNCIL THIS 9TH DAY OF MARCH, 1999.

READ A SECOND TIME IN OPEN COUNCIL THIS 9TH DAY OF MARCH, 1999.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 9TH DAY OF MARCH, 1999.


MAYOR


CITY CLERK