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By-Law 719

BY-LAW NUMBER 719.

A BY-LAW TO AUTHORIZE THE SALE OF DEBENTURES TO  
COCHRAN, HAY & COMPANY.

WHEREAS the Municipal Council of the Town of North Bay, Ontario, has authorized the Sale of Debentures of the said Municipality, having an aggregate par value of \$90,150.00, and Cochran, Hay & Company, of Toronto, by Tender dated the 3rd day of October, 1924, have offered to purchase the said Debentures on the terms and conditions therein set out for the sum of \$90,573.70 and accrued interest, being at the rate of 100.47 and accrued interest.

NOW THEREFORE, the Municipal Council of the Corporation of the Town of North Bay, Ontario, enacts as follows:-

1. That the said offer of Cochran, Hay & Company, dated the 3rd day of October, 1924, for the purchase of said Debentures be and the same is hereby accepted, and the Clerk is hereby authorized and directed to notify Cochran, Hay & Company, that their offer has been accepted, and the Mayor, Clerk and Treasurer are hereby authorized and directed to take all/necessary <sup>steps</sup> to carry out the Agreement for Sale of said Debentures hereby entered into between this Corporation and the said Cochran, Hay & Company.

PASSED in Council, this 6th day of October, 1924,  
and sealed with the Corporate Seal.

  
MAYOR

  
CLERK