

The Corporation of The City of North Bay

By-Law No. 2018-70

Being a By-Law to authorize the sale of lands no longer required for municipal purposes to New Vision Park Property Inc., (former Part 1 Plan 36R-5220) full legal description to be determined by a Reference Plan, City of North Bay, District of Nipissing (New Vision)

WHEREAS the Municipality is authorized under Procedural By-Law No. 2011-186 to dispose of lands no longer required for municipal purposes;

WHEREAS Council authorized the sale of lands by Resolution No. 2018-303 at its Regular Meeting held on Thursday, September 20, 2018;

AND WHEREAS Council deems it desirable to convey former Part 1 Plan 36R-5220, full legal description to be determined by a Reference Plan, City of North Bay, District of Nipissing;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That The Corporation of the City of North Bay authorize the sale of the former Part 1, Plan 36R-5220, full legal description to be determined by Reference Plan to New Vision Park Property Inc. upon payment of the sum of \$25,000.00.
2. That the net proceeds of the sale be placed in the Property Development Reserve Fund (99535).
3. That the Mayor, Clerk and City Solicitor of The Corporation of the City of North Bay are a hereby authorized to execute such documents as may be reasonably required to complete the transfer. The City Solicitor has the authority to electronically sign for completeness and release any documents require to be registered on title.

Read a first time in open Council the 20th day of September, 2018.

Read a second time in open Council on the 20th day of September, 2018.

Read a third time in open Council and enacted and passed this 20th day of September, 2018.

Mayor Allan McDonald

City Clerk Karen McIsaac