

BY-LAW NO. 1962

BEING A BY-LAW to levy the Taxes for the year 1961, and to provide for the collection thereof.

WHEREAS it is necessary and expedient to levy on the whole rateable property according to the last revised Assessment Roll of the City of North Bay, a sum of money for the General Purposes of the City for the current year, and for the purposes of defraying of the expenses of the Public, Separate, Collegiate and Vocational School Education, Public Library, Direct Relief, and other purposes.

THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:

1. For the purpose of providing the sum of \$1,971,404.52 for the general purpose of the Corporation, including the amount required for Public, Separate, Collegiate & Vocational Schools, Public Library, Direct Relief, and other purposes for the current year, there shall be levied and collected a rate of 60.75 mills on the dollar upon the whole Commercial and Industrial rateable property of the Public School Supporters and 57.00 mills on the dollar upon the whole Residential rateable property of the Public School Supporters of the City of North Bay according to the last revised Assessment Roll and which rate is made up as follows:-

<u>Purpose</u>	<u>Commercial & Industrial</u>	<u>Residential</u>
General Rate, less Ontario Grants	16.234	12.484
Debenture Debt (Interest & Principal)	10.851	10.851
Public School Board	18.500	18.500
Collegiate Institute & Voc. School	10.247	10.247
Library Board	1.621	1.621
Parks & Recreation Committee	2.214	2.214
Home of the Aged	1.083	1.083
	<u>60.750</u>	<u>57.000</u>

and there shall be levied and collected during the said year a rate of 71.25 mills on the dollar upon the whole Commercial and Industrial rateable property of the Separate School Supporters and 67.50 mills on the dollar upon the whole Residential rateable property of the Separate School Supporters of the City of North Bay according to the last revised Assessment Roll and which rate is made up as follows:-

<u>Purpose</u>	<u>Commercial & Industrial</u>	<u>Residential</u>
General Rate, less Ontario Grants	16.234	12.484
Debenture Debt (Interest & Principal)	10.851	10.851
Separate School Board	29.000	29.000
Collegiate & Vocational School	10.247	10.247
Library Board	1.621	1.621
Parks & Recreation Committee	2.214	2.214
Home of the Aged	1.083	1.083
	<u>71.250</u>	<u>67.500</u>

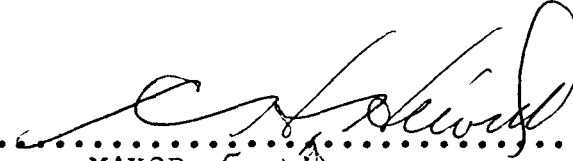
2. And it is hereby enacted that all taxes shall be paid into the Office of the Treasurer or the Collector of the City of North Bay.

- 3. The property taxes shall be payable in three instalments, one instalment of forty per cent (40%) shall be payable on the 15th day of May, 1961, thirty per cent (30%) on the 17th day of July, 1961, and thirty per cent (30%) on the 15th day of September, 1961.
- 4. All business taxes shall be payable in one instalment on the 15th day of May, 1961.
- 5. A penalty for non payment of taxes or any instalment thereof including both Business and Property Taxes of one half per centum shall be added on the first day of default, and every thirty days thereafter in which default continues, but not after the end of the year in which the taxes are levied, namely:
 - (a) Taxes payable on the 15th day of May, 1961, if paid after May 18th, 1961, one half per centum shall be added on May 19th, 1961, and one half per centum every thirty days in which default continues during 1961.
 - (b) Taxes payable on the 17th day of July, 1961, if paid after July 20th, 1961, one half per centum shall be added on July 21st, 1961, and one half per centum every thirty days in which default continues during 1961.
 - (c) Taxes payable on the 15th day of September 1961, if paid after September 20th, 1961, one half per centum shall be added on September 21st, 1961, and one half per centum every thirty days in which default continues during 1961.
- 6. In default of payment of any instalment of taxes or any part of any instalment by the day named herein for the payment thereof, the subsequent instalment or instalments shall forthwith become payable.
- 7. The Collector's Rolls for the year 1961 shall be returned by the Tax Collector to the City Treasurer under the provisions of the Statutes in that behalf.
- 8. Nothing herein done shall prevent the Tax Collector from proceeding at any time with the collection of any rate, tax or assessment, or any part thereof in accordance with the provisions of the Statutes and By-laws governing the Collection of taxes.
- 9. The Collector of Taxes may mail or cause to be delivered to the address of the residence or place of business of each person the Tax Notice specifying the amount of taxes and Local Improvement Rates, payable by such person.

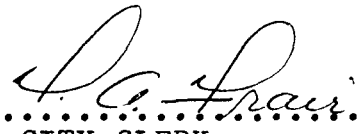
READ A FIRST TIME IN OPEN COUNCIL THIS 20TH DAY OF MARCH, 1961.

READ A SECOND TIME IN OPEN COUNCIL THIS 20TH DAY OF MARCH, 1961.

RULES OF ORDER WERE SUSPENDED AND BY-LAW READ A THIRD TIME SHORT AND PASSED THIS 20TH DAY OF MARCH, 1961.

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 MAYOR

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 CITY CLERK