

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 1999-143

BEING A BY-LAW TO AUTHORIZE THE EXECUTION
OF AN ENGAGEMENT LETTER DATED THE 23RD
DAY OF FEBRUARY, 1999 BETWEEN THE
CORPORATION OF THE CITY OF NORTH BAY AND
ACRES INTERNATIONAL LIMITED AND OSLER
HOSKIN & HARCOURT RELATING TO THE HYDRO
RESTRUCTURING CONSULTING SERVICES

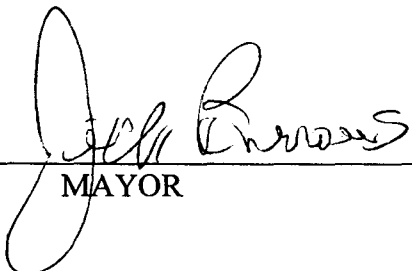
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH
BAY HEREBY ENACTS AS FOLLOWS:

1. That The Corporation of the City of North Bay enter into an Engagement Letter with
Acres International Limited and Osler Hoskin & Harcourt dated the 23rd day February,
1999 relating to Hydro Restructuring consulting services.
2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby
authorized to execute that certain Engagement Letter between The Corporation of the
City of North Bay and Acres International Limited and Osler Hoskin & Harcourt and to
affix thereto the corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THE 8TH DAY OF NOVEMBER, 1999.

READ A SECOND TIME IN OPEN COUNCIL THE 8TH DAY OF NOVEMBER, 1999.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 8TH DAY
OF NOVEMBER, 1999.



MAYOR



DEPUTY CITY CLERK