

BY-LAW NO. 1888.

BEING A BY-LAW to provide for the erection of a new building or buildings to provide for a new Home for the Aged in the City of North Bay.

WHEREAS the Board of Management of the Home for the Aged has stressed the need for a new Home for the Aged in the City of North Bay.

AND WHEREAS it is expedient to borrow for the purpose of the cost of constructing, equipping and furnishing this proposed new Home for the Aged, the sum of \$689,726.00 representing one-half of the overall cost of such construction and being the portion of such overall cost for which the Nipissing District is responsible.

AND WHEREAS the said Board of Management has agreed to act as Agent for the City of North Bay in collecting from the contiguous municipalities their respective shares of such cost.

AND WHEREAS, under these circumstances, the Municipal Council of the Corporation of the City of North Bay deem it advisable to provide for same.

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:-

1. That the Board of Management of the Home for the Aged, in the Nipissing District be given the authority necessary to proceed with the erection and maintenance to the satisfaction of the Minister of Public Welfare for Ontario of a new Home for the Aged.
2. That the work shall be carried on and executed under the supervision and according to the directions of the said Board of Management and/or its Architect.
3. That the Treasurer of such Board of Management may, subject to the approval of this Council, agree with any bank or person for temporary advances of money to meet the cost of construction as it progresses.
4. That the debentures to be issued for the loan to be affected to pay for the cost of this work shall bear interest at such rate as this Council may determine and the debenture principal and the debenture interest be made payable as approved by The Ontario Municipal Board.
5. That the said Board of Management shall proceed to obtain the approval of the said Minister for the sale or disposal, in due course, of the land and buildings comprising the existing Home of the Aged, in accordance with the provisions of Section 4 (2) of The Homes for the Aged Act R.S.O. 1950, Chapter 168.
6. That this By-law shall only become effective on the final passing after approval in writing has been secured from The Ontario Municipal Board by virtue of Section 8 of the Homes for the Aged Act, R.S. O. 1950, Chapter 168.

READ A FIRST TIME IN OPEN COUNCIL THIS 4TH DAY OF MAY 1959.

READ A SECOND TIME IN OPEN COUNCIL THIS 20TH DAY OF MAY 1959.

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 MAYOR  
 .....  
 CLERK-TREASURER

ORDER OF THE ONTARIO MUNICIPAL BOARD GRANTED IN APPROVAL OF BY-LAW NO. 1888 DATED THE 6TH DAY OF JULY 1959, BY-LAW READ A THIRD TIME AND FINALLY PASSED THIS 19TH DAY OF OCTOBER 1959.

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 MAYOR  
 .....  
 CITY CLERK



ONTARIO

THE ONTARIO MUNICIPAL BOARD

P.F.E. 2327-59

IN THE MATTER OF:

Section 67 of The Ontario Municipal Board Act, (R.S.O. 1950, c. 262),

Section 21 of The Homes for the Aged Act, 1955, (c. 30),

-and-

IN THE MATTER OF an application of The Corporation of the City of North Bay for authority to issue and approval of the issue by the corporation of debentures in an amount not exceeding \$689,726., the whole amount required to be contributed by all of the municipalities in the District of Nipissing (East) for the construction of a new Home for the Aged in the City of North Bay.

B E F O R E:

J. A. KENNEDY, Q.C.,  
Vice-Chairman,

-and-

D. JAMIESON,  
Member.

Monday, the 6th day  
of July, 1959.

THE BOARD ORDERS, under and in pursuance of the legislation hereinbefore referred to, and of any and all other powers vested in the board, that the said application be and the same is hereby granted and that:

- (a) the applicant corporation is hereby authorized to issue debentures in a sum not exceeding \$689,726. for the purpose of raising the shares of all the municipalities in the District of Nipissing (East) of the cost of construction, equipment and furnishing of a new Home for the Aged in the City of North Bay;



ONTARIO

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2.

(b) the passing by the Corporation of the City of North Bay of all requisite by-laws including by-laws providing for the issue of debentures in an amount not exceeding \$689,726. repayable over a term of not more than twenty years for such purpose be and the same is hereby approved.

ENTERED  
 O. B. No.   E 8    
 Folio No.   46    
 JUL 9 1959  
*C. P. Chapman*  
 Secretary, Ontario Municipal Board

*C. P. Chapman*

SECRETARY.

