THE CORPORATION OF THE CITY OF NORTH BAY

<u>BY-LAW NO. 67-94</u>

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF AN AGREEMENT DATED 22 MAY 1994 BETWEEN JACK RALPH CONSTRUCTION LIMITED AND 873342 ONTARIO INC. AND THE CORPORATION OF THE CITY OF NORTH BAY RELATING TO ASSIGNMENT OF ASHDALE SUBDIVISION, STAGE 2.

NOW THEREFORE THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- That The Corporation of the City of North Bay do enter into that certain agreement dated the 22nd day of May 1994 between Jack Ralph Construction Limited and 873342 Ontario Inc. and The Corporation of the City of North Bay, relating to assignment of Ashdale Subdivision, Stage 2.
- 2. That the Mayor and Clerk be and they are hereby authorized and empowered to execute the aforesaid agreement dated the 22nd day of May 1994 on behalf of The Corporation of the City of North Bay and to affix thereto the corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THE 6TH DAY OF JUNE, 1994.

READ A SECOND TIME IN OPEN COUNCIL THE 6TH DAY OF JUNE, 1994.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 6TH DAY OF JUNE, 1994.

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CLERK