

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2005-205

BEING A BY-LAW TO AUTHORIZE THE SALE OF
LANDS TO 331265 Ontario Limited (G&P Welding -
225 MOUNTAINVIEW DRIVE, NORTH BAY)

WHEREAS the Municipality is authorized by Section 268 of the *Municipal Act*, 2001, to dispose of lands no longer required for municipal purposes;

AND WHEREAS the lands herein were declared surplus by Resolution No. 2005-548 which was passed by Council at its Regular Meeting held on Monday, July 25, 2005;

AND WHEREAS the notice of sale of this City owned land was advertised for one week in the North Bay Nugget on June 1, 2005;

AND WHEREAS an appraisal of the lands was completed in May, 2005;

AND WHEREAS Council deems it desirable to convey Parcel 3927 Widdifield and Ferris, being Part of Lot 16, Concession C to 331265 Ontario Limited.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized and directed to transfer Parcel 3927 Widdifield and Ferris, being Part of Lot 16, Concession C, City of North Bay, District of Nipissing to 331265 Ontario Limited upon payment of the sum of \$320,000.00 pursuant to the terms of the Agreement of Purchase and Sale dated June 29, 2005.
2. The Mayor, City Clerk and City Solicitor are hereby authorized and directed to execute the said Agreement of Purchase and Sale, the transfer and such further and other documents as may be reasonably required to complete the transfer of the said lands. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title electronically.

READ A FIRST TIME IN OPEN COUNCIL THE 6TH DAY OF SEPTEMBER, 2005.

READ A SECOND TIME IN OPEN COUNCIL THE 6TH DAY OF SEPTEMBER, 2005.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 6TH DAY OF SEPTEMBER, 2005.



MAYOR VIC FEDELI

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DEPUTY CLERK TERRY RINGLER