

**THE CORPORATION OF THE CITY OF NORTH BAY**

**BY-LAW NO. 1999-17**

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF  
TAX EXTENSION AGREEMENT  
(Raymond Foong Pin Chung Tung & Jeannette Chung Tung  
- 566 Lakeshore Drive, North Bay)

WHEREAS Section 8 of the *Municipal Tax Sales Act*, R.S.O., 1990, Chapter M-60 authorizes the municipality to pass a By-law prior to the expiry of the redemption period to authorize an extension agreement for real property tax arrears;

AND WHEREAS the Treasurer has recommended this Tax Extension Agreement to Council for approval.

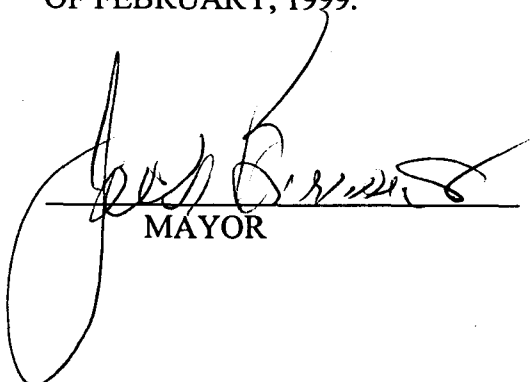
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

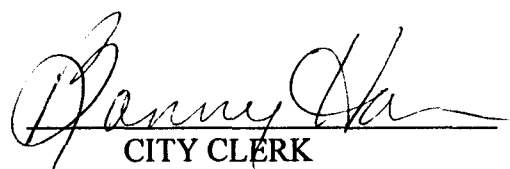
1. The Corporation of the City of North Bay is hereby authorized to enter into that certain Agreement dated the 21<sup>st</sup> day January, 1999 between The Corporation of the City of North Bay and Raymond Foong Pin Chung Tung and Jeannette Chung Tung relating to the extension of a redemption period from month to month so long as a lump sum payment of \$10,000.00 is paid and monthly payments of \$1,760.00 are made.
2. The Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute the Agreement dated the 21<sup>st</sup> day of January, 1999 between The Corporation of the City of North Bay and Raymond Foong Pin Chung Tung and Jeanette Chung Tung and to affix thereto the corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THE 8<sup>TH</sup> DAY OF FEBRUARY, 1999.

READ A SECOND TIME IN OPEN COUNCIL THE 8<sup>TH</sup> DAY OF FEBRUARY, 1999.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 8<sup>TH</sup> DAY OF FEBRUARY, 1999.

  
MAYOR

  
CITY CLERK