THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 1999-95

BEING A BY-LAW TO PROVIDE FOR THE LEVY AND COLLECTION OF SPECIAL CHARGES IN RESPECT OF CERTAIN BUSINESS IMPROVEMENT AREAS

WHEREAS subsection 220(17) of the Municipal Act, as amended, provides that the council of a municipality shall in each year levy a special charge upon rateable property in a business improvement area which has been designated under subsection 220(1); that is in a prescribed business property class sufficient to provide a sum equal to the sum of money provided for the purposes of the board of management for that area, together with interest on the sum at such rate as is required to repay any interest payable by the municipality on the whole or any part of such sum.

THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. There shall be levied and collected for the purposes of the Board of Management of the Downtown Improvement Area, amounts calculated for each prescribed business property class and subclass set out in Column II, on the assessment of real property in a prescribed business property class rateable for such purposes as set out in Column III, the special charge rate set out on Column IV which shall produce the total special charge for the business improvement area set out in Column V:

Column I (Business Improvement Area)	Column II (Prescribed Business Class/Subclass)	Column III (Rateable Assessment in Prescribed Business Class/Subclass	Column IV (Special Charge Rate)	Column V (Total Special Charge)
Downtown	Commercial - Full	25,027,433	0.4970%	\$ 99,637
Improvement Area	Commercial - Vacant Unit	1,111,035	0.3479%	\$ 3,865
·	Commercial - Vacant Land	500,000	0.3479%	\$ 1,739
	Industrial - full	64,575	0.8049%	\$ 520
				\$105,761

- 2. Not withstanding Section 1 hereof and pursuant to By-Law No. 47-94,
 - (a) no person with a business assessment address on Main Street shall pay a special charge levied herein for the 1999 calendar year of more then \$2,500.00 upon each business assessment.
 - (b) no person with a business assessment address not on Main Street shall pay a special charge levied herein for the 1999 calendar year of more than \$1,500.00 upon each business assessment.
- 3. The special charge rated and imposed pursuant to the provisions of the By-Law shall become due and payable in two equal instalment, namely on August 27, 1999 and September 30, 1999.

4. The Tax Collector and the Treasurer of The Corporation of the City of North Bay are hereby authorized to collect the said special charges in the same manner and with the same remedies as provided in the *Municipal Act* for the collection of taxes upon business assessment.

READ A FIRST TIME IN OPEN COUNCIL THIS 12^{TH} DAY OF JULY, 1999.

READ A SECOND TIME IN OPEN COUNCIL THIS 12TH DAY OF JULY, 1999.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 12^{TH} DAY OF JULY, 1999.

MAYOR

CITY CLERK