BY-LAW NO. 1797

BEING A BY-LAW of the Municipal Corporation of the City of North Bay to provide for final cost of completion of the Community Memorial Building and adjacent Grounds and Streets.

WHEREAS by By-Laws No. 1700 and No. 1737 the qualified electors of the Corporation of the City of North Bay did approve of an expenditure of \$635,000.00 for the construction of the Community Memorial Building.

AND WHEREAS by By-Laws No. 1711 and No. 1741 and No. 1774 authorized the construction of the Community Building to \$714,540.00.

AND WHEREAS the Municipal Corporation of the City of North Bay deem it advisable to provide an additional \$4,460.00 for to meet the final cost of completion and equipping of the Community Memorial Building and the improvement of lands, street and parking area adjacent thereto.

NOW THEREFORE THE MUNICIPAL CORPORATION OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:

- I. THAT the Municipal Corporation of the City of North Bay proceed with the completion and equipping of the Community Memorial Building and the improvement of Lands, Streets and Parking Area adjacent thereto.
- 2. THAT for the purpose aforesaid there shall be borrowed on the credit of the Corporation at large, the sum of Four Thousand, Four Hundred and Sixty Dollars.
- 3. THAT the debentures to be issued for the loan to be effected to pay such final cost of the work when completed shall bear interest at such rate as this Council may determine and be made payable in 20 years on the instalment plan.

READ A FIRST TIME IN OPEN COUNCIL THIS 7th DAY OF June 1956.
READ A SECOND TIME IN OPEN COUNCIL THIS 7th DAY OF June 1956.

(signed) M. E. Dickerson (signed) To A. Fraire
MAYOR CLERK-TREASURER

JUN 14 1955 DEPT. OF MUNICIPAL AFFAII

SUPERVISOR



P.F.D. 925.

THE ONTARIO MUNICIPAL BOARD

IN THE MATTER OF Section 46 of "The Ontario Municipal Board Act" (R.S.O. 1950, Chapter 262), and

IN THE MATTER OF an Order of this
Board dated the 26th day of February, 1954,
pursuant to Section 67 of "The Ontario
Municipal Board Act" and Section 308 (2) of
"The Municipal Act", as amended by orders
dated the 28th day of January, 1955, and the
17th day of October, 1955, approving of the
undertaking by the Corporation of the City of
North Bay of a capital expenditure of \$714,540.00
for the construction of a Community building
known as Memorial Arena, comprising an artificial
ice rink and general recreation facilities as
a Memorial.

- and -

IN THE MATTER OF an application of the said Corporation for approval of an additional expenditure of \$4,460.00 for the completion of the said project.

BEFORE:

R. C. ROWLAND, Vice-Chairman,

- and -

C. W. YATES, Q.C., Member. Wednesday, the Thirteenth day of June, 1956.

THE BOARD ORDERS, under and in pursuance of the legislation hereinbefore referred to, and of any and all other powers vested in the Board, that its said Order dated the 26th day of February, 1954, as amended by orders dated the 28th day of January, 1955, and the 17th day of October, 1955, be and the same is hereby further amended by the deletion of the figures "\$714,540.00" wherever they occur therein and the substitution therefor of the figures "\$719,000.00".

