

BEING a by-law authorizing the Municipality of the City of North Bay to enter into Agreements with Veterans for sharing or contributing to the capital cost of Housing Projects.

WHEREAS it is deemed advisable that the Municipal Corporation of the City of North Bay assist Veterans in the establishment of permanent homes within the limits of the said Corporation by sharing or contributing to the capital cost of the said house or houses.

THEREFORE THE MUNICIPAL COUNCIL OF THE MUNICIPALITY OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:

1. THAT the Municipal Corporation of the City of North Bay assist Veterans in the establishment or construction of permanent residences within the Municipality by sharing or contributing to the capital cost of the said residence or residences.
2. THAT the Municipality advance an amount not to exceed 10% of the cost of the proposed residence but in no event shall such 10% exceed the sum of \$750.00.
3. THAT THE applicant veteran be required to submit an application in form approved by the Municipal Council of the City of North Bay together with plans and specifications and estimated cost of his project.
4. THAT the building inspector for the Corporation of the City of North Bay be required to verify the estimated cost and advance under Paragraph 2 of this By-Law shall be based upon estimate of the Building Inspector whose decision shall be final.
5. THAT to further assist the Veteran Project the Mayor and Clerk are hereby authorized to transfer to the Veteran any City owned lot which, in the opinion of the Council is suitable for building, to the Veteran at a cost of \$1.00.
6. THAT the monies paid to the Veteran under this By-Law be advanced by the Mayor and Treasurer as in manner of building loan, said advance to be made after the inspection report of the Building Inspector, such advance always to be at the discretion of the Municipal Council.
7. THAT upon completion of the proposed project and when the unit becomes assessed and tax paying as other units or residences in the City of North Bay, the Municipal Corporation shall have no claim upon the said property either for the lot or advances.

8. THIS By-Law shall not take effect until consent in writing is obtained thereof by the Minister of Planning and Development for the Province of Ontario.

READ A FIRST TIME IN OPEN COUNCIL THIS 5th DAY OF MAY, 1947.

READ A SECOND TIME IN OPEN COUNCIL THIS 5th DAY OF MAY, 1947.

RULES OF ORDER BE SUSPENDED AND BY-LAW READ A THIRD TIME SHORT AND PASSED THIS 5th DAY OF MAY, 1947.



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