BY-LAW NUMBER 649

BEING a By-law to provide for the borrowing by the Town of North Bay the sum of Forty-Six Thousand and Nineteen Dollars (\$46,019) upon the Debentures of the said Town, to pay for the construction of Sanitary Sewers constructed on certain streets in the Town of North Bay as hereinafter set forth.

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WHEREAS pursuant to construction By-law numbers 521,548,597,600 and 627, passed as follows:-

By-law #521 on the 19th. day of November 1917, By-law #548 on the 2nd. day of December 1918. By-law #597 on the 21st. day of June, 1920. By-law #600 on the 20th. day of September 1920. By-law #627 on the 19th. day of September 1921.

The sewers mentioned in Schedule "A" hereto attached were constructed on certain streets in the Town of North Bay as set out in the said Schedule, as a Local Improvement under the provisions of the Local Improvement Act.

AND WHEREAS the total cost of the said work is Forty-Six Thousand and Nineteen Dollars (\$46,019) of which Thirty-One Thousand Four Hundred and twenty-nine dollars and sixty-one cents is the Corporation's portion(\$31,429 of the cost, and Fourteen Thousand Five Hundred and 6 eighty-nine dollars and thirty-nine cents (\$14,589.39) is the owner's portion of the cost.

AND WHEREAS the estimated lifetime of the said work is twenty-five years .

AND WHEREAS it is necessary to borrow the said sum of Forty-Six Thousand and Nineteen Dollars (\$46,019) on the credit of the Corporation, and to issue debentures therefore bearing interest at the rate of six per cent per annum, which is the amount of the debt intended to be created by this By-law.

AND WHEREAS it is expedient to make the whole of the said debt repayable in yearly sums during the said period of twenty years of such respective amounts that the aggregate amount payable for principal and interest in any year, shall be equal as nearly as may be to the amount so payable for principal and interest in each of the other years.

AND WHEREAS it will be necessary to raise annually the sum of Four Thousand and Twelve Dollars and Fourteen Cents (\$4012.14) during the period of twenty years, to pay the said yearly sums of Principal and interest as they become due, of which Two Thousand Seven Hundred and Thirty-Nine Dollars and Fifty-two cents (\$2,739.52) is required to pay the Corporation's portion of the costs and interest thereon and One Thousand Two Hundred and Seventy-two Dollars and Sixty-two cents (\$1,272.62) is required to pay the owners' portion of the costs and interest thereon.

AND WHEREAS the amount of the whole rateable property of the said Municipality, according to the last revised Assessment Roll is \$6,507,808.

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AND WHEREAS the amount of the existing debenture debt of the Corporation (exclusive of the Local Improvement debt, secured by special rates or assessment) is \$562,819.62 and no part of the principal or interest is in arrears.

AND WHEREAS the Provincial Board of Health have reported in writing that it is of the opinion that it is necessary in the interests of the public health, that the sanitary sewerage system at present existing in the said Town should be extended, for which the plans, specifications, and application have been approved by the said Provincial Board of Health as follows:-

1. We hereby certify that the Council of the Corporation of the Town of North Bay have submitted to this Board, Plans, specifications and an application for the approval of the following sewers:-

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Street	From	<u>T0</u>
Cassells	First Avenue	Worthington
Morin	Cedar	High Bourke
Durrill	Jane	Bourke
Bourke	Durrill	300 Ft. Westerly.

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and that this Board has inquired into and reported upon the work to be undertaken as to whether the same is calculated to meet the sanitary requirements of the inhabitants affected thereby and as to whether such works are likely to prove prejudicial to the health of the inhabitants of the municipality or of any other municipality liable to be affected thereby, and that the construction of the said works has been approved by the Board.

Dated at Toronto this 26th. day of May 1917.

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2. We hereby certify that the Council of the Corporation of the Town of North Bay have submitted to this Board, Plans, specifications and an application for the approval of the following sewers:-

A sewer on Worthington street from Sherbrocke to Fisher street and a sewer on Bloem street from Klock Avenue to 380 Feet westerly, and that this Board has inquired into and reported upon the work to be undertaken as to whether the same is calculated to meet the sanitary requirements of the inhabitants affected thereby and as to whether such works are likely to prove prejudicial to the health of the inhabitants of the municipality or of any other municipality liable to be affected thereby, and that the construction of the said works has been approved by the Board .

Dated at Toronto this 5th. day of November, 1918.

3. We hereby certify that the Council of the Corporation of the Town of North Bay have submitted to this Board, Plans, specifications and an application for the approval of the following sewers:-

Street	From	To
Front street	McLeod	Kehoe
Kehoe street	Front	Northerly
Wyld street	Main	McIntyre
McIntyre	Wyld	Ferguson

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and that this Board has inquired into and reported upon the work to be undertaken as to whether the same is calculated to meet the sanitary requirements of the inhabitants affected thereby and as to whether such works are likely to prove prejudicial to the health of the inhabitants of the municipality or of any other municipality liable to be affected thereby, and that the construction of the said works has been approved by the Board.

Dated at Toronto this 9th. day of June 1920.

4. We hereby certify that the Council of the Corporation of the Town of North Bay have submitted to this Board, Plans, specifications and an application for the approval of the following sewers:-

STREET	FROM	то

Oak street Fraser street Cassells street

and that this Board has inquired into and reported upon the work to be undertaken as to whether the same is calculated to meet the sanitary requirements of the inhabitants affected thereby and as to whether such works are likely to prove prejudicial to the health of the inhabitants of the municipality or of any other municipality liable to be affected thereby, and that the construction of the said works has been approved by the Board.

Dated at Toronto this 17th. day of August 1920.

5. We hereby certify that the Council of the Corporation of the Town of North Bay have submitted to this Board, Plans, specifications and an application for the approval of the following sewers:-

STREET	FROM	TO
{Marion, Cedar {Home Ave. & Ann St.} McPhail Durrill Bourke	Front Cassells Jane Durrill	Rose Avenue High Bourke Bell
Morin	Cedar	High

and that this Board has inquired into and reported upon the work to be undertaken as to whether the same is calculated to meet the samitary requirements of the inhabitants affected thereby and as to whether such works are likely to prove prejudicial to the health of the inhabitants of the municipality or ofany other municipality liable to be affected thereby, and that the construction of the said works has been approved by the Board.

Dated at Toronto this 27th, day of June 1921.

BE IT ENACTED AND IT IS HEREBY ENACTED by the Municipal Council of the Corporation of the Town of North Bay, as follows:-

1. That for the purpose aforesaid, there shall be borrowed on the credit of the Corporation at large, the sum of Forty-six Thousand and Nineteen Dollars (\$46,019) and debentures shall be issued therefore in sums of not less than One Hundred Dollars (\$100)

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each bearing interest at the rate of six per cent per annum and having coupons attached thereto for the payment of the interest.

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2. The debentures shall all bear the same date and shall be issued within one year after the day on which this By-law is passed, and may bear any date within such year, and shall be payable in twenty annual instalments, during the twenty years next after the time when the same are issued, and the respective amounts of principal and interest payable in each of such years shall be as set forth in Schedule "B".

The debentures as to both principal and interest 3. may be expressed in Canadian Currency or Sterling Money of Great Britain, at the rate of One Pound Sterling money of Four Dollars and Eighty-six and two-third cents, and shall be payable at the Royal Bank of Canada, North Bay, Ont.

The Mayor of the Corporation shall sign and issue 4. the debentures and interest coupons and the same shall also be signed by the Treasurer of the Corporation, and the debentures shall be sealed with the seal of the Corporation.

During the twenty years the currency of the Deben-5. tures, the sum of Four Thousand and Twelve Dollars and Fourteen Cents (\$4012.44) shall be raised annually for the payment of the debts and interest as follows:-

and the second The sum of Two Thousand Seven Hundred and thirty-nine dollars and Fifty-two cents (\$2,739.52) is to be raised annually for the Corporation's portion of the costs, and the interest thereon, and shall be levied and raised annually by a special rate sufficient therefore, over and above all other rates on all the rateable property in the Municipality at the same time and in the same manner as other rates.

For the payment of the Owners' portion of the costs and interest thereon, the special assessment set forth in the said Special Assessment Roll is hereby imposed upon the lands liable therefore therein set forth, which said special assessment aforesaid, with a sum sufficient to cover interest thereon at aforesaid, with a sum sufficient to cover interest thereon at the rate aforesaid, shall be payable in twenty annual instalments of One Thousand Two Hundred and Seventy-Two Dollars and Sixty-two Cents (\$1272.52) and for that purpose an equal annual special rate of .0872 dollars per foot frontage is hereby imposed upon each lot entered in the said special assessment roll, according to the assessed frontage thereof, over and above all other rates and taxes, which special rate shall be collected annually by the Collector of taxes for the Corporation at the same time and in the same manner as the other rates.

6. The Debentures may contain any clause providing for the registration thereof, authorized by any Statute relating to Municipal Debentures in force at the time of the issue thereof.

7. The amount of the loan authorized by this By-law may be consolidated with the amount of any loan authorized by any other Local Improvement By-law, including the same with such other loans in a consolidating By-law, authorizing the borrowing of the aggregate thereof as one loan, and the issue of debentures for such loan in one consecutive issue pursuant to the provisions of the Statute in that behalf.

8.

Any person whose lot is specially assessed may commute

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the special rates imposed thereon by paying such sum as when invested at six per cent per annum, will provide an annuity sufficient to pay the special rates for the unexpired portion of the term as they fall due.

This By-law shall take effect on the day of the final passing thereof.

Read a first time in open Council April 17th., 1922. Read a second time in open Council May 1st., 1922.

PASSED in open Council this first day of May A.D. 1922.

CLERK/

MAYOR

SCHEDULE "A"

Referred to in above By-law No. 649 of the Town of North Bay, authorizing the borrowing of Forty-Six Thousand and Nineteen Dollars (\$46,019) to pay for the construction of sanitary sewers in the Town of North Bay.

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<u>No</u> .	Size	Street	From	To
123456789111234	10" 10" 12" 10" 12" 12" 10" 10" 10" 10" 10"	Bloem McIntyre Cassells Oak Front Kehoe Wyld McIntyre Marion Cedar Home Avenue Stanley Ann Morin	Klock Avenue	Westerly 380' 371'8" W. of Bell First Avenue Cassells Kehoe Northerly McIntyre Ferguson Cedar Home Avenue Stanley Klock Avenue Rose Avenue High
15	10"	McPhail	`Front	North 400'

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SCHEDULE "B"

This is Schedule "B" referred to in By-law No.649 of the Town of North Bay authorizing the borrowing of Forty-Six Thousand, Nineteen Dollars (\$46,019) for the construction of Sanitary Sewers in the Town of North Bay, in the District of Nipissing.

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<u>No</u> .	Interest	Principal	Total
1	2761.14 -	1251.00	4012.14
2	2686.08 -	1326.06	4012.14
3	2606.51	1405.63	4012.14
4	2522.18 [~]	1489.96	4012.14
5	2432.77 /	1579•3 7	4012.14
6	2338.01	1674.13	4012.14
7	2237 • 57 -	1774.57	4012.14
8	2131.10 -	1881.04	4012.14
9	2018.23-	1993.91	4012.14
10	1898.60 [~]	2113.54	4012.14
11	1771.78 ×	2240 .3 6	4012.14
12	1637.36 -	2374.78	4012.14
13	1494. 88 ′	2517.26	4012.14
14	1343.84~	2668.30	4012.14
15	1183.74 <	2828.40	4012.14
16	1014.04	2998.10	4012.14
17	834.15	3177.99	4012.14
18	643.47	3368.67	4012.14
19	441.35	3570.79	4012.14
20	227.10	3785.04	4012.14
,	34,223.80	46,019.00	80,242.80

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(a) We hereby certify that the Council of the Corporation of the Town of North Bay have submitted to this Board plans, specifications and an application for the approval of the following lateral sewers:-

Street	From	Te	2
Cedar street McIntyre street W.	Front stree t Douglas street	Durrill Bt.	Bloem street Bourke street Cedar street Morin street C. N. Ry. Second Ave. Easterly.

and that this Board has inquired into and reported upon the work to be undertaken as to whether the same is calculated to meet the sanitary requirements of the inhabitants of the municipality or of any other municipality liable to be affected thereby, and that the construction of the said works has been approved by the Board.

Dated at Toronto, this Eleventh Day of September, 1915.

(b) We hereby certify that the Council of the Corporation of the Town of North Bay have submitted to this Board plans, specifications and an application for the approval of a sewer on Worthington street from Sherbrooke to Fisher street at an estimated cost of One Thousand Three Hundred and Twenty-Seven Dollars and Sixteen Cents (\$1327.16)

– and –

a sewer on Bloem street from Klock Avenue to 380 feet westerly at a total estimated cost of Seven Hundred and Eighty-Six Dollars (\$786.00).

and that this Board has inquired into and reported upon the work to be undertaken as to whether the same is calculated to meet the sanitary requirements of the inhabitants affected thereby and as to whether such works are likely to prove prejudicial to the health of the inhabitants of the municipality or of any other municipality liable to be affected thereby, and that the construction of the said works has been approved by the Board.

Dated at Toronto this Fifth Day of November, 1918.

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