

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2290

Being a By-law to amend By-law No. 2196 of The Corporation of the City of North Bay, being a By-law for the issue of debentures to pay for the construction of concrete sidewalks and replacement concrete sidewalks on certain streets in the City of North Bay.

WHEREAS it is necessary to amend By-law No. 2196 aforesaid to authorize the issue of debentures in the year 1966 instead of the year 1965 and to increase the debenture interest rate from 5½ per centum per annum to 6 per centum per annum.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That paragraph 2 of By-law No. 2196 of The Corporation of the City of North Bay be amended by striking out "1965" in the second line thereof and inserting "1966" in lieu thereof.
2. That paragraph 5(a) of the said By-law be amended by striking out "1966" in the first line thereof and inserting "1967" in lieu thereof.
3. That Schedule "A" to By-law No. 2196 aforesaid be deleted and replaced by Schedule "A" attached hereto.
4. This By-law shall not take effect until it has been approved by The Ontario Municipal Board.

READ A FIRST TIME IN OPEN COUNCIL THIS 13TH DAY OF JUNE, 1966.

READ A SECOND TIME IN OPEN COUNCIL THIS 13TH DAY OF JUNE, 1966.

.....*R. Donnelly*.....
DEPUTY MAYOR

.....*E. E. Armstrong*.....
CITY CLERK

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 11th DAY OF JULY, 1966.

[Signature]
.....
MAYOR

.....*E. E. Armstrong*.....
CITY CLERK

CITY OF NORTH BAY

\$24,500.00

6% DEBENTURES

SCHEDULE OF MATURITIES

<u>COL. 1</u> <u>Years to</u> <u>Maturity</u>	<u>COL. 2</u> <u>Rate</u>	<u>COL. 3</u> <u>Principal</u>	<u>COL. 4</u> <u>Interest</u>	<u>COL. 5</u> <u>Total Annual</u> <u>Payment</u>
1967	6%	\$1,500.00	\$1,470.00	\$2,970.00
1968	6%	2,000.00	1,380.00	3,380.00
1969	6%	2,000.00	1,260.00	3,260.00
1970	6%	2,500.00	1,140.00	3,640.00
1971	6%	2,500.00	990.00	3,490.00
1972	6%	2,500.00	840.00	3,340.00
1973	6%	2,500.00	690.00	3,190.00
1974	6%	3,000.00	540.00	3,540.00
1975	6%	3,000.00	360.00	3,360.00
1976	6%	3,000.00	180.00	3,180.00
		<u>\$24,500.00</u>	<u>\$8,850.00</u>	<u>\$33,350.00</u>



ONTARIO

THE ONTARIO MUNICIPAL BOARD

F. 4021-64

IN THE MATTER OF Section 58 of
The Ontario Municipal Board Act,
(R.S.O. 1960, c. 274),

- and -

IN THE MATTER OF an application
by The Corporation of the City
of North Bay for approval of its
By-law 2290 passed on the 11th
day of July, 1966, amending its
By-law 2196 heretofore approved
by order of The Ontario Municipal
Board made on the 6th day of
April, 1965, such by-law so
amended authorizing the issue of
debentures in the amount of
\$24,500.00 for the purpose
described therein

B E F O R E :

W. GREENWOOD,
Member

- and -

V. S. MILBURN,
Member

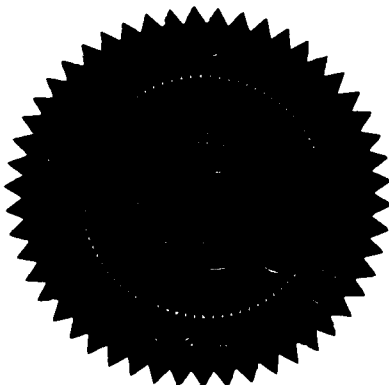
Tuesday, the 16th


day of August, 1966

UPON THE APPLICATION of The Corporation of the City of
North Bay for approval of By-law 2290 being a by-law to
amend By-law 2196, which latter by-law was approved by
order of this Board made on the 6th day of April, 1965,

THE BOARD ORDERS, under and in pursuance of the legis-
lation hereinbefore referred to and of any and all other
powers vested in the Board, that the said amending By-law
2290, be and the same is hereby approved.


ACTING SECRETARY



ENTERED
O. B. No. <u>732</u>
Folio No. <u>360</u>
AUG 17 1966

Acting Secretary, Ontario Municipal Board